

CONSOLIDATED CASH FLOW STATEMENT 33

For the year ended 31 March 2006

Notes	2006 HK\$'000	2005 HK\$'000 (As restated)
Cash flows from operating activities		
(Loss)/Profit from operations	(20,121)	11,070
Adjustments for:		
Interest income	(908)	(261)
Depreciation of property, plant and equipment	5,451	4,078
Amortization of prepaid land lease payments	17	17
Amortization of goodwill	–	577
Loss on disposal of property, plant and equipment	195	26
Loss on disposal of an associate	710	–
Provision for amounts due from contract customers	1,894	2,487
Gain on revaluation of an investment property	(400)	(2,500)
Gain on revaluation of leasehold buildings	–	(438)
Loss on revaluation of plant and machinery and motor vehicles	58	–
Gain on disposal of subsidiaries	–	(92)
Write back of long outstanding payables	(7,346)	–
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Operating cash flows before changes in working capital	(20,450)	14,964
Accounts receivable	19,624	343
Balances with jointly-controlled entities	9,429	(5,061)
Balances with associates	(2,503)	8,606
Balances with related companies	1,895	2,818
Balances with minority shareholders	(1,179)	6,042
Prepayments, deposits and other receivables	2,507	141
Accounts payable	(8,006)	4,826
Other payables and accruals	46	(6,610)
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Net cash generated from operations	1,363	26,069
Interest paid	(836)	(480)
Hong Kong profits tax paid	(16)	(7)
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Net cash generated from operating activities	511	25,582
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Cash flows from investing activities		
Interest received	908	261
Dividends received from jointly-controlled entities	9,286	5,650
Dividends received from an associate	2,449	–
Addition of prepaid land lease payments	–	(500)
Purchases of property, plant and equipment	(913)	(6,251)
Acquisition of subsidiaries	(9,663)	293
Disposal of subsidiaries	–	(9)
Acquisition of associates	(850)	–
Advance to associates	(8,946)	(8,316)
Acquisition of available-for-sale equity investment	(1)	–
Advance to an investee entity	(13,164)	–
Proceeds from disposal of property, plant and equipment	66	294
Capital contribution to jointly-controlled entities	–	(15,573)
Decrease in pledged bank deposits	14,081	2,350
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Net cash used in investing activities	(6,747)	(21,801)
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CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (As restated)
Cash flows from financing activities			
New bank loans		6,120	–
Repayment of bank loans		(195)	(11,168)
New trust receipt loans		37,379	3,680
Repayment of trust receipt loans		(27,943)	(611)
Capital contributions from minority shareholders		608	–
Dividend paid to minority shareholders		(650)	–
Proceeds from issue of Convertible Note		–	11,500
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Net cash generated from financing activities		15,319	3,401
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Net increase in cash and cash equivalents		9,083	7,182
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Cash and cash equivalents as at 1 April 2005/2004		9,318	2,136
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Cash and cash equivalents as at 31 March 2006/2005		18,401	9,318
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Analysis of balances of cash and cash equivalents			
Bank balances and cash		18,465	13,025
Bank overdrafts		(64)	(3,707)
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		18,401	9,318
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