

## Consolidated Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	17	2,451	3,543
Investment property	18	14,600	14,000
Property held for redevelopment	19	47,000	47,000
Goodwill	20	-	1,511
Negative goodwill	21	-	(541)
Interests in a joint venture	23	-	143,374
Dividend receivable	23	19,153	-
Long term investments	24	-	2,456
Available-for-sale investments	24	3,098	-
		<b>86,302</b>	211,343
<b>CURRENT ASSETS</b>			
Inventories	25	192	1,089
Loans receivable	26	41,296	45,249
Accounts receivable	27	8,591	8,638
Other receivables, deposits and prepayments		21,137	19,668
Tax recoverable		585	110
Short term investments	28	-	11,065
Investment in a joint venture held-for-sale	23	151,834	-
Investments held-for-trading	28	2,454	-
Client trust bank accounts		8,306	7,025
Pledged deposits		9,000	9,000
Cash and bank balances		3,517	13,412
		<b>246,912</b>	115,256

## Consolidated Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>CURRENT LIABILITIES</b>			
Accounts payable, other payables and accruals	29	<b>36,720</b>	23,953
Obligations under hire purchase contracts	30	<b>402</b>	843
Tax payable		<b>4,839</b>	4,839
Bank borrowings	31	<b>95,775</b>	48,800
		<b>137,736</b>	78,435
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<b>NET CURRENT ASSETS</b>		<b>109,176</b>	36,821
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>195,478</b>	248,164
<b>NON-CURRENT LIABILITIES</b>			
Obligations under hire purchase contracts	30	<b>-</b>	402
Bank borrowings	31	<b>17,624</b>	60,951
		<b>17,624</b>	61,353
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		<b>177,854</b>	186,811
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<b>CAPITAL AND RESERVES</b>			
Share capital	32	<b>18,712</b>	18,712
Share premium and reserves		<b>115,876</b>	130,940
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Equity attributable to equity holders of the Company		<b>134,588</b>	149,652
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Minority interests		<b>43,266</b>	37,159
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		<b>177,854</b>	186,811
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Approved and authorised for issue by the Board of Directors on 21 July 2006.

**Wu Ho Fai David**  
Director

**Chan Chi Mei Miranda**  
Director