

## CONSOLIDATED BALANCE SHEET

AT 31ST MARCH, 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>Non-current assets</b>			
Property, plant and equipment	18	50,835	40,760
Investment properties	19	4,016	3,525
Prepaid lease payments	20	89,651	91,865
Other intangible assets	21	1,080	1,840
Interests in associates	22	1,179,749	1,912,286
Available-for-sale investments	23	83,730	–
		<u>1,409,061</u>	<u>2,050,276</u>
<b>Current assets</b>			
Inventories		137	115
Debtors, deposits and prepayments	25	14,370	4,587
Margin account receivables	26	10,791	25
Prepaid lease payments	20	2,214	2,214
Amounts due from associates	27	205,083	8,538
Amounts due from related companies	28	247,362	1,632
Loans receivable	29	205,400	23,231
Investments in securities	24	–	5,025
Held for trading investments	30	138,474	–
Gold bullion		–	65,303
Bank deposits	31	223,230	12,814
Bank balances and cash		4,578	3,218
		<u>1,051,639</u>	<u>126,702</u>
<b>Current liabilities</b>			
Creditors and accrued expenses	32	25,383	20,306
Margin account payables	26	25,048	–
Derivative financial instruments	33	460	–
Amounts due to associates	34	123	93
Convertible notes	35	–	162,628
Bank borrowings – due within one year	36	30,667	17,372
Other loans – due within one year	37	–	18,774
		<u>81,681</u>	<u>219,173</u>
<b>Net current assets (liabilities)</b>		<u>969,958</u>	<u>(92,471)</u>
<b>Total assets less current liabilities</b>		<u>2,379,019</u>	<u>1,957,805</u>
<b>Non-current liabilities</b>			
Redeemable convertible preference shares	38	286,811	286,537
Bank borrowings – due after one year	36	60,100	62,550
Deferred tax liabilities	39	99	48
		<u>347,010</u>	<u>349,135</u>
<b>Net assets</b>		<u>2,032,009</u>	<u>1,608,670</u>

**CONSOLIDATED BALANCE SHEET** *(continued)*

AT 31ST MARCH, 2006

	<i>Notes</i>	<b>2006</b> <b>HK\$'000</b>	2005 HK\$'000 (Restated)
<b>Capital and reserves</b>			
Share capital	40	<b>183,750</b>	107,201
Reserves		<b>1,826,195</b>	1,471,810
<b>Equity attributable to equity holders of the parent</b>		<b>2,009,945</b>	1,579,011
Minority interests		<b>22,064</b>	29,659
<b>Total equity</b>		<b>2,032,009</b>	1,608,670

The financial statements on pages 29 to 96 were approved and authorised for issue by the Board of Directors on 28th July, 2006 and are signed on its behalf by:

**Chan Kwok Keung, Charles**  
*Chairman*

**Chau Mei Wah, Rosanna**  
*Deputy Chairman & Managing Director*