

CONSOLIDATED BALANCE SHEET

As at 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (As restated)
Non-current assets			
Property, plant and equipment	14	81,137	79,911
Prepaid premium for land leases	15	71,415	73,098
Interest in associated companies	17	60,682	65,621
Deferred tax assets	27	2,524	4,044
Finance lease receivables	19	2,421	–
		<u>218,179</u>	<u>222,674</u>
Current assets			
Inventories	18	337,424	353,441
Trade and other receivables	19	1,106,010	1,071,344
Other financial assets at fair value through profit or loss	20	24,879	–
Other investments	20	–	30,197
Taxation recoverable		1,688	–
Restricted bank deposits	21	33,323	–
Bank balances and cash	22	307,798	297,313
		<u>1,811,122</u>	<u>1,752,295</u>
Current liabilities			
Trade and other payables	23	507,725	480,840
Trust receipt loans	24	437,204	565,415
Taxation payable		–	3,612
Other financial liabilities at fair value through profit or loss	20	703	–
Bank borrowings	24	221,655	266,370
		<u>1,167,287</u>	<u>1,316,237</u>
Net current assets		<u>643,835</u>	<u>436,058</u>
Total assets less current liabilities		<u>862,014</u>	<u>658,732</u>
Financed by:			
Share capital	25	42,926	42,926
Reserves	26	586,751	559,279
Proposed final dividend	26	4,292	12,878
		<u>591,043</u>	<u>572,157</u>
Shareholders' funds		<u>633,969</u>	<u>615,083</u>
Minority interests		<u>3,930</u>	<u>3,437</u>
Total equity		<u>637,899</u>	<u>618,520</u>
Non-current liabilities			
Bank borrowings	24	221,222	36,840
Deferred tax liabilities	27	2,893	3,372
		<u>224,115</u>	<u>40,212</u>
		<u>862,014</u>	<u>658,732</u>

On behalf of the Board

SHAM Kit Ying
Director

SHAM Yee Lan, Peggy
Director

35