

Balance Sheet

As at 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	1,080	–
Interests in subsidiaries	15	57,437	27,199
		<u>58,517</u>	<u>27,199</u>
Current assets			
Due from subsidiaries	15	46,032	–
Prepayments, deposits and other receivables		973	247
Bank and cash balances	21	149,502	14,954
		<u>196,507</u>	<u>15,201</u>
Current liabilities			
Due to subsidiaries		5,538	–
Accrued liabilities and other payables		7,699	4,317
Borrowings	23	245	–
Convertible note	26	–	1,061
		<u>13,482</u>	<u>5,378</u>
Net current assets		<u>183,025</u>	<u>9,823</u>
Total assets less current liabilities		<u>241,542</u>	<u>37,022</u>
Non-current liabilities			
Borrowings	23	592	–
		<u>240,950</u>	<u>37,022</u>
EQUITY			
Issued capital	27	8,298	4,813
Reserves	29	232,652	32,209
Total equity		<u>240,950</u>	<u>37,022</u>

Duan Chuan Liang
Director

Chen Guo Ru
Director