

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2006

	Attributable to equity holders of the Company			Minority interests	Total
	Share capital	Other reserves	Accumulated losses		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 01/04/2004	36,460	124,692	(165,734)	–	(4,582)
Loss for the year	–	–	(2,204)	–	(2,204)
Balance at 31/03/2005	36,460	124,692	(167,938)	–	(6,786)
Investment in a subsidiary from a minority shareholder	–	–	–	5	5
Loss for the year	–	–	(837)	(45)	(882)
Balance at 31/03/2006	<u>36,460</u>	<u>124,692</u>	<u>(168,775)</u>	<u>(40)</u>	<u>(7,663)</u>

The notes on pages 24 to 42 are an integral part of these consolidated financial statements.