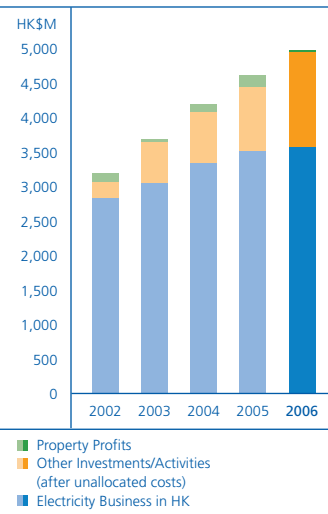


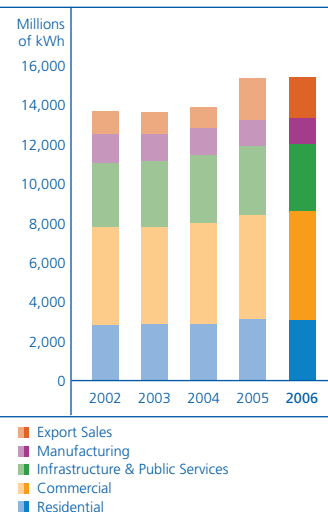
Performance Highlights

	6 months ended 30 June		Increase/ (Decrease)
	2006	2005 (restated) ⁽¹⁾	%
Per share			
Earnings per share, HK\$			
Including Hok Un redevelopment profit	2.07	1.91	7.9
Excluding Hok Un redevelopment profit	2.05	1.84	11.2
Dividends per share, HK\$			
First interim	0.50	0.48	
Second interim	0.50	0.48	
Total interim dividends	1.00	0.96	4.2
For the period			
Revenue, HK\$M			
Hong Kong (HK) business	14,061	13,704	2.6
Businesses outside HK	7,351	2,657	176.7
Total	21,412	16,361	30.9
Earnings, HK\$M			
Electricity business in HK	3,573	3,510	1.8
Other investments/activities			
Sales to Chinese mainland from HK	55	63	
Generating facilities in Chinese mainland serving HK ⁽²⁾	347	431	
Other power projects in Chinese mainland	106	95	
Energy business in Australia	287	(8)	
Electricity business in India	371	279	
Power projects in Southeast Asia and Taiwan	142	185	
Renewable energy business	(25)	4	
Other businesses	(6)	(5)	
One-off gain on formation of OneEnergy	291	–	
	1,568	1,044	50.2
Unallocated net finance costs	(122)	(43)	
Unallocated Group expenses	(83)	(74)	
Total operating earnings	4,936	4,437	11.2
Hok Un redevelopment profit	39	174	
Total earnings	4,975	4,611	7.9
Electricity sales (CLP Power HK), millions of kWh			
Residential	3,063	3,114	(1.6)
Commercial	5,526	5,259	5.1
Infrastructure & Public Services	3,434	3,529	(2.7)
Manufacturing	1,277	1,291	(1.0)
Total local sales	13,300	13,193	0.8
Export sales	2,114	2,145	(1.4)
Total electricity sales	15,414	15,338	0.5
Interest cover ⁽³⁾ , times	8	10	
As at balance sheet date, HK\$M			
	30 June 2006	31 December 2005 (restated) ⁽¹⁾	Increase %
Total assets, including leased assets	126,527	123,622	2.3
Total borrowings	29,582	29,391	0.6
Obligations under finance leases	23,482	21,497	9.2
Shareholders' funds	51,985	50,285	3.4
Total debt to total capital ⁽⁴⁾ , %	36.2	36.8	

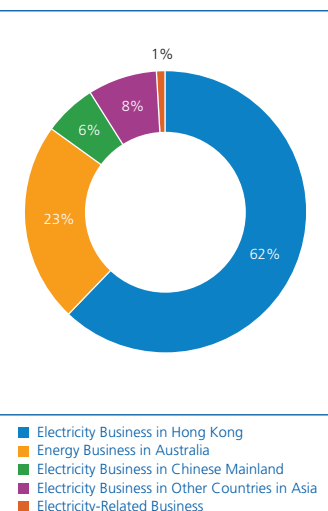
Total Earnings



Electricity Sales, CLP Power HK



Total Assets as at 30 June 2006



Notes:

- (1) 2005 figures have been restated following the adoption of HKFRS-Interpretation 4 on lease accounting.
- (2) This represents earnings contribution from our investments in Guangdong Nuclear Power Joint Venture Company, Limited and Hong Kong Pumped Storage Development Company, Limited, whose generating facilities serve Hong Kong.
- (3) Interest cover = Profit before taxation and interest/(interest charges + capitalised interest).
- (4) Total debt to total capital = Debt/(shareholders' funds + debt + minority interest). Total debt excludes obligations under finance leases.