

# Shareholding Analysis

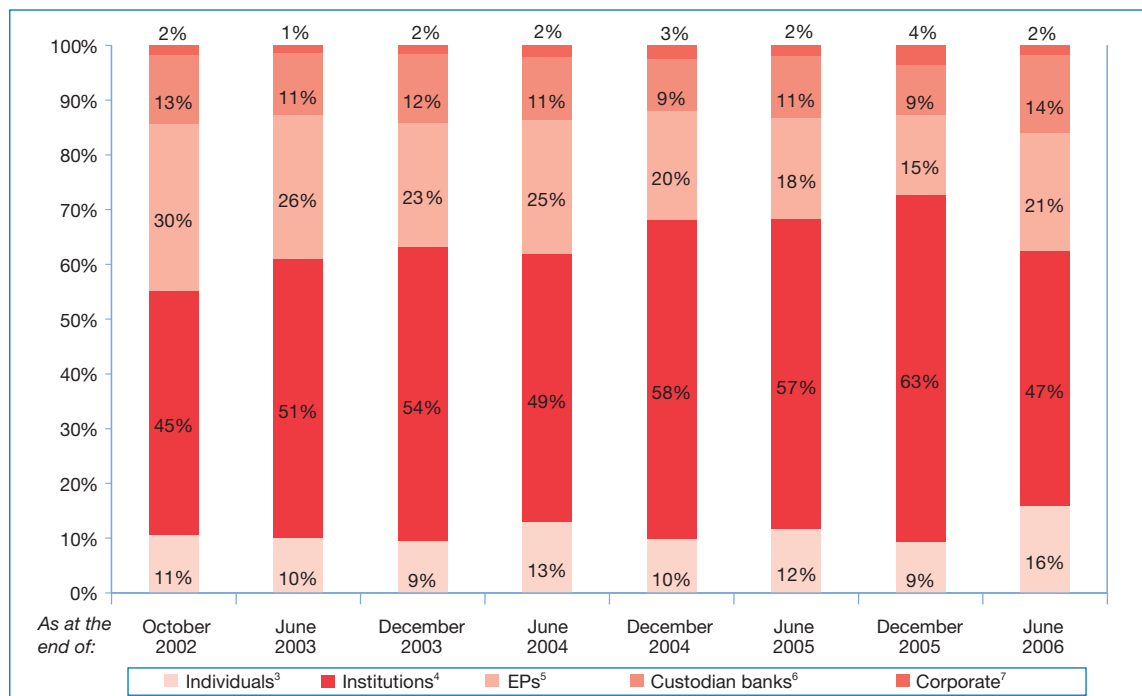
Shareholdings according to the Register of Members of HKEx (“ROM”) as at 30 June 2006 and 30 June 2005:

Size of shareholding	Number of shareholders		Percentage of shareholders (%)		Number of shares ('000)		Percentage of total issued capital (%)	
	2006	2005	2006	2005	2006	2005	2006	2005
1 – 1,000	22	18	1.57	1.29	6	5	0.00	0.00
1,001 – 5,000	656	571	46.76	40.93	1,763	1,564	0.17	0.15
5,001 – 10,000	303	341	21.60	24.45	2,580	2,918	0.24	0.27
10,001 – 100,000	271	309	19.31	22.15	9,270	10,611	0.87	1.00
100,001 and above	151	156	10.76	11.18	1,051,234	1,046,103	98.72	98.58
<b>Total</b>	<b>1,403</b>	<b>1,395</b>	<b>100.00</b>	<b>100.00</b>	<b>1,064,853</b>	<b>1,061,201</b>	<b>100.00</b>	<b>100.00</b>

Further analysis of share ownership<sup>1</sup> as at 30 June 2006 and 30 June 2005:

Category	2006		2005	
	Number of shares ('000)	Percentage of total issued capital (%)	Number of shares <sup>2</sup> ('000)	Percentage of total issued capital <sup>2</sup> (%)
<b>Individuals<sup>3</sup></b>	<b>168,996</b>	<b>15.87</b>	123,233	11.61
Local	164,250	15.42	121,146	11.41
Overseas	4,746	0.45	2,087	0.20
<b>Institutions<sup>4</sup></b>	<b>495,942</b>	<b>46.57</b>	602,041	56.73
Local	44,541	4.18	86,116	8.11
Overseas	451,401	42.39	515,925	48.62
<b>EPs<sup>5</sup></b>	<b>228,934</b>	<b>21.50</b>	196,062	18.48
<b>Custodian banks<sup>6</sup></b>	<b>152,956</b>	<b>14.37</b>	119,297	11.24
<b>Corporate<sup>7</sup></b>	<b>18,025</b>	<b>1.69</b>	20,568	1.94
<b>Total</b>	<b>1,064,853</b>	<b>100.00</b>	<b>1,061,201</b>	<b>100.00</b>

Further analysis of share ownership<sup>1</sup> (October 2002 – June 2006):



Notes:

1. The identification of shareholders by type was done by examination of the ROM, the CCASS Participants Shareholding Report ("PSH Report") and the responses of custodian banks and EPs to enquiries conducted in the respective periods. For June 2006, responses were received from four custodian banks and five EPs which are among the top ten holders of HKEx shares in HKSCC Nominees Limited; they held in aggregate 619 million shares or 58 per cent of the total issued shares at the end of June 2006. For June 2005, responses were received from five custodian banks and two EPs which are among the top ten holders of HKEx shares in HKSCC Nominees Limited; they held in aggregate 663 million shares or 62 per cent of the total issued shares at the end of June 2005.
2. The breakdown figures presented in the 2005 Interim Report are revised as a result of refinement in shareholder classification. The revised percentages differ from the former ones by no more than two percentage points.
3. Shares owned by individuals other than those who are EPs. (For 2005, some EPs may be individuals. For 2006, all EPs are corporations.)
4. Shares held by companies which have asset management or investment business.
5. Shares held by EPs (including Stock EPs and Futures EPs), but excluding shares held for clients by the respondent EPs in the respective periods.
6. Shares held by custodian banks for which no analysis of clients was obtained.
7. Shares owned by companies other than those which are institutions, EPs, custodian banks and HKSCC Nominees Limited.

## SHAREHOLDERS WITH TOP TEN HOLDINGS

The top ten holdings as appeared on the ROM as at 30 June 2006 and 30 June 2005 were held by the respective shareholders as follows:

		2006		2005		
Name	Number of shares ('000)	Percentage of total issued capital (%)	Name	Number of shares ('000)	Percentage of total issued capital (%)	
<b>1</b>	<b>HKSCC Nominees Ltd</b>	<b>938,025</b>	<b>88.09</b>	HKSCC Nominees Ltd	918,745	86.58
	Category A Participants	92,618	8.70	Category A Participants	36,879	3.48
	Category B Participants	82,045	7.70	Category B Participants	42,770	4.03
	Category C Participants	79,844	7.50	Category C Participants	74,627	7.03
	Custodians	674,938	63.38	Custodians	755,960	71.24
	IPs	8,563	0.80	IPs	8,848	0.83
		938,008*	88.08		919,084*	86.61
<b>2</b>	<b>Sun Hung Kai Investment Services Ltd</b>	<b>8,050</b>	<b>0.76</b>	Sun Hung Kai Investment Services Ltd	8,050	0.76
<b>3</b>	<b>HSBC Nominees (Hong Kong) Ltd</b>	<b>5,059</b>	<b>0.48</b>	Roctec Futures Trading Co Ltd	5,574	0.53
<b>4</b>	<b>Tung Tak Securities (HK) Co Ltd</b>	<b>3,220</b>	<b>0.30</b>	Sun Hung Kai Commodities Ltd	4,181	0.39
<b>5</b>	<b>Phillip Commodities (HK) Ltd</b>	<b>2,787</b>	<b>0.26</b>	HSBC Nominees (Hong Kong) Ltd	3,663	0.35
= <b>5</b>	<b>Wocom Ltd</b>	<b>2,787</b>	<b>0.26</b>	Tung Tak Securities (HK) Co Ltd	3,220	0.30
<b>7</b>	<b>Cheung Ching Kwong</b>	<b>2,778</b>	<b>0.26</b>	Phillip Commodities (HK) Ltd	2,787	0.26
<b>8</b>	<b>Phillip Securities (HK) Ltd</b>	<b>2,415</b>	<b>0.23</b>	Wocom Ltd	2,787	0.26
= <b>8</b>	<b>Wong Wai Gin</b>	<b>2,415</b>	<b>0.23</b>	Phillip Securities (HK) Ltd	2,415	0.23
<b>10</b>	<b>Corporate Brokers Ltd</b>	<b>1,610</b>	<b>0.15</b>	Roctec Securities Company Ltd	2,415	0.23
= <b>10</b>	<b>DL Brokerage Ltd</b>	<b>1,610</b>	<b>0.15</b>	Wong Wai Gin	2,415	0.23
= <b>10</b>	<b>Full Speed Securities Co Ltd</b>	<b>1,610</b>	<b>0.15</b>			
= <b>10</b>	<b>Grand Fortune Securities &amp; Investment Co Ltd</b>	<b>1,610</b>	<b>0.15</b>			
= <b>10</b>	<b>Wing Sang Securities Co Ltd</b>	<b>1,610</b>	<b>0.15</b>			
= <b>10</b>	<b>Yu On Securities Co Ltd</b>	<b>1,610</b>	<b>0.15</b>			

Figures in this section may not add up to the total, sub-totals or 100 per cent due to rounding.

\* The breakdown of the shareholding in the name of HKSCC Nominees Ltd was obtained from the record shown in the PSH Report. The number of shares registered in HKSCC Nominees Ltd as shown in the PSH Report is different from that shown on the ROM because of the shares withdrawn from/deposited into the CCASS depository had not yet been re-registered.

As at 30 June 2006, 13 (2005: 13) Category A Participants (top 14 brokers by market turnover), 42 (2005: 43) Category B Participants (brokers ranked 15 – 65 by market turnover), 326 (2005: 313) Category C Participants (all remaining brokers), 29 (2005: 32) Custodians and 361 (2005: 242) IPs were holding shares in HKEx.