

Condensed Consolidated Statement of Changes in Equity

(Financial figures are expressed in Hong Kong Dollar)

| | Unaudited | | | | | | |
|---|---|---|--|------------------------------|---|---|---------------------------|
| | Share capital, share premium and shares held for Share Award Scheme (note 24) \$'000 | Employee share-based compensation reserve (note 25) \$'000 | Revaluation reserves (note 26) \$'000 | Hedging reserve \$'000 | Designated reserves (note 27) \$'000 | Retained earnings (note 28) \$'000 | Total equity \$'000 |
| At 1 Jan 2006, as previously reported | 1,213,160 | 34,980 | (37,086) | - | 700,641 | 2,455,794 | 4,367,489 |
| Effect of initial adoption of revised HKAS 27 | (30,028) | - | - | - | - | 10 | (30,018) |
| At 1 Jan 2006, as restated | 1,183,132 | 34,980 | (37,086) | - | 700,641 | 2,455,804 | 4,337,471 |
| Change in valuation of leasehold buildings | - | - | 52 | - | - | - | 52 |
| Change in fair value of available-for-sale financial assets | - | - | 12,098 | - | - | - | 12,098 |
| Realisation of change in fair value of available-for-sale financial assets on maturity and disposal | - | - | 5,895 | - | - | - | 5,895 |
| Cash flow hedges: | | | | | | | |
| - fair value gains of hedging instruments | - | - | - | 255 | - | - | 255 |
| - transfer to profit and loss account as information technology and computer maintenance expenses | - | - | - | (116) | - | - | (116) |
| Deferred tax arising from change in valuation of leasehold buildings | - | - | (9) | - | - | - | (9) |
| Deferred tax arising from change in fair value of available-for-sale financial assets | - | - | 14 | - | - | - | 14 |
| Net gain recognised directly in equity | - | - | 18,050 | 139 | - | - | 18,189 |
| Profit attributable to shareholders | - | - | - | - | - | 1,108,311 | 1,108,311 |
| Total recognised profit | - | - | 18,050 | 139 | - | 1,108,311 | 1,126,500 |
| 2005 final dividend | - | - | - | - | - | (680,588) | (680,588) |
| Shares issued under employee share option schemes | 24,038 | - | - | - | - | - | 24,038 |
| Shares purchased for Share Award Scheme | (666) | - | - | - | - | - | (666) |
| Employee share-based compensation benefits | - | 13,730 | - | - | - | - | 13,730 |
| Share of reserves of an associate | - | 348 | (2) | - | - | - | 346 |
| Transfer of reserves | 5,473 | (5,473) | - | - | (53,440) | 53,440 | - |
| At 30 Jun 2006 | 1,211,977 | 43,585 | (19,038) | 139 | 647,201 | 2,936,967 | 4,820,831 |

| | Unaudited (As restated) | | | | | |
|---|---|---|--------------------------------|-------------------------------|-----------------------------|------------------------|
| | Share capital and share premium \$'000 | Employee share-based compensation reserve \$'000 | Revaluation reserves \$'000 | Designated reserves \$'000 | Retained earnings \$'000 | Total equity \$'000 |
| At 1 Jan 2005, as previously reported | 1,160,673 | 17,061 | 18,829 | 680,996 | 2,174,584 | 4,052,143 |
| Effect of initial adoption of HKAS 39 and HKFRS 4 (Amendments) | - | - | - | - | (19,909) | (19,909) |
| At 1 Jan 2005, as restated | 1,160,673 | 17,061 | 18,829 | 680,996 | 2,154,675 | 4,032,234 |
| Change in valuation of leasehold buildings | - | - | (548) | - | - | (548) |
| Change in fair value of available-for-sale financial assets | - | - | (68,081) | - | - | (68,081) |
| Realisation of change in fair value of available-for-sale financial assets on maturity and disposal | - | - | (446) | - | - | (446) |
| Deferred tax arising from change in valuation of leasehold buildings | - | - | 96 | - | - | 96 |
| Deferred tax arising from change in fair value of available-for-sale financial assets | - | - | 3,169 | - | - | 3,169 |
| Net loss recognised directly in equity | - | - | (65,810) | - | - | (65,810) |
| Profit attributable to shareholders | - | - | - | - | 570,796 | 570,796 |
| Total recognised (loss)/ profit | - | - | (65,810) | - | 570,796 | 504,986 |
| 2004 final dividend | - | - | - | - | (498,217) | (498,217) |
| Shares issued under employee share option schemes | 32,534 | - | - | - | - | 32,534 |
| Employee share-based compensation benefits | - | 11,345 | - | - | - | 11,345 |
| Transfer of reserves | 2,009 | (2,009) | - | 3,087 | (3,087) | - |
| At 30 Jun 2005 | 1,195,216 | 26,397 | (46,981) | 684,083 | 2,224,167 | 4,082,882 |