

# CONSOLIDATED BALANCE SHEET

At 30th June, 2006

	NOTES	2005 HK\$'000 (restated)	2006 HK\$'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property and equipment	14	9,360,085	<b>9,380,957</b>
Additional investment cost in jointly controlled entities	15	1,815,123	<b>1,763,351</b>
Investment in toll expressway project under development	17	46,315	<b>47,157</b>
Prepaid lease payments	18	124,193	<b>123,901</b>
Balances with jointly controlled entities	19	1,094,995	<b>1,166,667</b>
		12,440,711	<b>12,482,033</b>
<b>Current Assets</b>			
Inventories		1,762	<b>2,251</b>
Other receivables, deposits and prepayments		70,850	<b>96,421</b>
Other receivable from an outside joint venture partner	20	79,655	<b>82,455</b>
Prepaid lease payments	18	4,435	<b>4,591</b>
Held-to-maturity debt securities	21	737,591	<b>–</b>
Pledged bank deposits	22	333,534	<b>357,620</b>
Bank balances and cash	22	1,725,461	<b>3,050,869</b>
		2,953,288	<b>3,594,207</b>
<b>Total Assets</b>		15,393,999	<b>16,076,240</b>

	NOTES	2005 HK\$'000 (restated)	2006 HK\$'000
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Share capital	24	288,838	<b>294,962</b>
Reserves	25	9,246,200	<b>10,005,217</b>
Equity attributable to equity holders of the Company		9,535,038	<b>10,300,179</b>
Minority interests		33,109	<b>35,656</b>
<b>Total Equity</b>		<b>9,568,147</b>	<b>10,335,835</b>
<b>Non-current Liabilities</b>			
Bank and other loans	26	4,587,932	<b>4,376,578</b>
Balances with outside joint venture partners	27	614,892	<b>640,917</b>
Deferred tax liabilities	28	166,890	<b>193,449</b>
		5,369,714	<b>5,210,944</b>
<b>Current Liabilities</b>			
Other payables, accruals and deposits received		140,492	<b>135,905</b>
Bank and other loans	26	196,069	<b>264,987</b>
Other payable to a jointly controlled entity	29	97,651	<b>99,618</b>
Other interest payable		4,304	<b>7,984</b>
Tax liabilities		17,622	<b>20,967</b>
		456,138	<b>529,461</b>
<b>Total Liabilities</b>		<b>5,825,852</b>	<b>5,740,405</b>
<b>Total Equity and Liabilities</b>		<b>15,393,999</b>	<b>16,076,240</b>

**Thomas Jefferson WU**  
Managing Director

**Alan Chi Hung CHAN**  
Deputy Managing Director