CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2006

		Six months ended		
		30.6.2006	30.6.2005	
	Notes	HK\$'000	HK\$'000	
		(unaudited)	(unaudited)	
Revenue	3	6,224	31,134	
Cost of sales		(1,983)	(22,348)	
Gross profit		4,241	8,786	
Other income		137	53	
Fair value change of investment properties	9	5,070	37,380	
Selling and distribution costs		(385)	_	
Administrative expenses		(5,272)	(5,300)	
Finance costs	4	(4,344)	(2,226)	
(Loss) profit before taxation		(553)	38,693	
Income tax expense	5	(819)		
(Loss) profit for the period	6	(1,372)	38,693	
Attributable to:				
Equity holders of the parent		(1,372)	38,877	
Minority interest			(184)	
		(1,372)	38,693	
		HK cents	HK cents	
(Loss) earnings per share – basic	8	(0.48)	16.31	