

Consolidated Balance Sheet

As at 30 June 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
NON-CURRENT ASSETS			
Property, plant and equipment	15	318	456
Prepaid lease payments	16	–	160
Investment property	17	–	108,000
Deposit paid for purchase of investment property	18	–	–
Interests in associate	20	–	–
		318	108,616
CURRENT ASSETS			
Inventories	22	–	342
Properties held for sale	23	18,450	78,229
Financial assets	24	10,978	–
Trade and other receivables	25	482	1,283
Cash and bank deposits	26	17,263	455
		47,173	80,309
CURRENT LIABILITIES			
Financial liabilities	24	871	–
Deposit received on disposal of properties held for sale	27	–	25,757
Trade and other payables	28	4,605	34,970
Obligations under finance leases	29	7	21
Bank and other loans	30	1,523	18,973
		(7,006)	(79,721)
NET CURRENT ASSETS		40,167	588
TOTAL ASSETS LESS CURRENT LIABILITIES		40,485	109,204
NON-CURRENT LIABILITIES			
Other payables	28	11,781	11,467
Obligations under finance leases	29	–	7
Bank and other loans	30	21,420	66,451
		(33,201)	(77,925)
NET ASSETS		7,284	31,279
CAPITAL AND RESERVES			
Share capital	32	573,500	573,500
Reserves	33	(566,216)	(542,221)
TOTAL EQUITY		7,284	31,279

Approved and authorised for issue by the board of directors on 25 October 2006.

Ho Chi Wing
Director

Lu Liang
Director