

CONDENSED CONSOLIDATED BALANCE SHEET

| | At 30 September 2006 (Unaudited) Note | At 31 March 2006 (Audited) |
|--|---|-------------------------------------|
| | HK\$'000 | HK\$'000 |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 2,507 | 2,451 |
| Investment property | 14,600 | 14,600 |
| Property held for redevelopment | 47,000 | 47,000 |
| Dividend receivable | 9 | 19,153 |
| Available-for-sale investments | 2,864 | 3,098 |
| | <u>66,971</u> | <u>86,302</u> |
| CURRENT ASSETS | | |
| Inventories | 125 | 192 |
| Loans receivable | 7 | 41,296 |
| Accounts receivable | 8 | 8,591 |
| Dividend receivable | 9 | – |
| Other receivables, deposits and prepayments | 24,825 | 21,137 |
| Tax recoverable | 615 | 585 |
| Investment in a joint venture held-for-sale | 9 | 151,834 |
| Investments held-for-trading | 2,352 | 2,454 |
| Client trust bank accounts | 6,575 | 8,306 |
| Pledged deposit | 5,000 | 9,000 |
| Cash and bank balances | 17,143 | 3,517 |
| | <u>257,204</u> | <u>246,912</u> |
| CURRENT LIABILITIES | | |
| Accounts payable, other payables and accruals | 10 | 39,372 |
| Obligations under hire purchase contracts | 21 | 402 |
| Tax payable | 4,839 | 4,839 |
| Bank borrowings | 11 | 94,601 |
| | <u>138,833</u> | <u>137,736</u> |
| NET CURRENT ASSETS | <u>118,371</u> | <u>109,176</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>185,342</u> | <u>195,478</u> |

CONDENSED CONSOLIDATED BALANCE SHEET *(Continued)*

| | | At 30 September 2006 (Unaudited) HK\$'000 | At 31 March 2006 (Audited) HK\$'000 |
|---|------|---|---|
| | Note | | |
| NON-CURRENT LIABILITIES | | | |
| Bank borrowings | 11 | <u>16,676</u> | <u>17,624</u> |
| | | <u>168,666</u> | <u>177,854</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 12 | <u>18,712</u> | 18,712 |
| Share premium and reserves | | <u>108,559</u> | <u>115,876</u> |
| Equity attributable to equity holders of the Company | | <u>127,271</u> | 134,588 |
| Minority interests | | <u>41,395</u> | <u>43,266</u> |
| | | <u>168,666</u> | <u>177,854</u> |