

2 Long positions in the underlying shares

Name of director	Capacity	Number of underlying shares interested	Percentage of shareholding
Lo Lin Shing, Simon	Personal	4,961,157	0.28%
Yvette Ong	Personal	2,395,041	0.13%
To Hin Tsun, Gerald	Personal	1,710,744	0.10%
Peter Pun	Personal	496,116	0.03%
Lau Wai Piu	Personal	496,116	0.03%

Save as disclosed above and the section headed "Share option scheme", as at 30 September 2006, none of the directors, chief executives and their respective associates had any interests in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be recorded in the register maintained by the Company under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

DISCLOSEABLE INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS/ OTHER PERSONS UNDER THE SFO

The register of interests in shares and short positions maintained under section 336 of the SFO showed that as at 30 September 2006, the Company had been notified of the following interests in shares representing 5% or more of the Company's issued share capital:

1 Long position of substantial shareholders in the shares and/or underlying shares

Name of shareholder	Capacity	Number of shares	Number of underlying shares	Aggregate interest	Percentage of shareholding
Golden Infinity Co., Ltd.	Corporate	375,072,301	–	375,072,301	21.14%
Ku Ming Mei, Rouisa	Interest of spouse	375,072,301	4,961,157	380,033,458 (Note)	21.42%

Note: Madam Ku Ming Mei, Rouisa is the spouse of Mr. Lo Lin Shing, Simon and accordingly, she is deemed to be interested in 380,033,458 shares and underlying shares under the SFO.

2 Long position of other holders in the shares and/or underlying shares

Name of holder	Capacity	Number of shares	Number of (in respect of the unlisted equity derivatives) underlying shares	Aggregate interest	Approximate percentage of shareholding
			(Note 1)		
Better Year Investments Limited	Corporate	155,555,554	205,555,555	361,111,109	20.35%
Ng Chun Ping Brendan	Beneficial owner	2,000,000)))		
	Interest of a controlled corporation	155,555,554 (Note 2)	205,555,555 (Note 3)	363,111,109	20.47%
Visionary Profits Limited	Corporate	93,826,812	261,111,111	354,937,923	20.01%
Han Yuanlin	Interest of a controlled corporation	93,826,812	261,111,111 (Note 4)	354,937,923	20.01%
Keswick Agents Limited	Corporate	–	166,666,666	166,666,666	9.39%
Law Ka Keung	Interest of a controlled corporation	–	166,666,666 (Note 5)	166,666,666	9.39%
China Sky Limited	Corporate	–	166,666,666	166,666,666	9.39%
Kam Ming Yan Patty	Interest of a controlled corporation	–	166,666,666 (Note 6)	166,666,666	9.39%
Dragon Noble Group Limited	Corporate	107,420,000 (Note 7)	–	107,420,000	6.05%
Cheng Kar Shun	Interest of a controlled corporation	107,420,000 (Note 7)	–	107,420,000	6.05%

Notes:

- (1) The underlying shares represent the new shares to be issued upon conversion of the 2.5% redeemable convertible notes due on 16 February 2009 (“Convertible Notes”) held by respective holders of the Convertible Notes at a conversion price of HK\$0.18 per share (subject to adjustment).
- (2) 155,555,554 shares are held by Better Year Investments Limited of which Mr. Ng Chun Ping Brendan is interested in its entire issued share capital. Accordingly, Mr. Ng is deemed to be interested in 155,555,554 shares held by Better Year Investments Limited under the SFO.
- (3) Mr. Ng Chun Ping Brendan is interested in the entire issued share capital of Better Year Investments Limited. By virtue of the SFO, Mr. Ng is deemed to be interested in the 205,555,555 underlying shares which may be issued upon the conversion of the remaining principal amount of HK\$37,000,000 Convertible Notes held by Better Year Investments Limited.
- (4) Mr. Han Yuanlin is interested in the entire issued share capital of Visionary Profits Limited. By virtue of the SFO, Mr. Han is deemed to be interested in the 261,111,111 underlying shares which may be issued upon the conversion of the remaining principal amount of HK\$47,000,000 Convertible Notes held by Visionary Profits Limited.
- (5) Mr. Law Ka Keung is interested in the entire issued share capital of Keswick Agents Limited. By virtue of the SFO, Mr. Law is deemed to be interested in the 166,666,666 underlying shares which may be issued upon the conversion of HK\$30,000,000 Convertible Notes held by Keswick Agents Limited.
- (6) Ms. Kam Ming Yan Patty is interested in the entire issued share capital of China Sky Limited. By virtue of the SFO, Ms. Kam is deemed to be interested in the 166,666,666 underlying shares which may be issued upon the conversion of HK\$30,000,000 Convertible Notes held by China Sky Limited.
- (7) Dr. Cheng Kar Shun is interested in the entire issued share capital of Dragon Noble Group Limited.

Save as disclosed above and those disclosed under “Directors’ interests and short positions”, the Company had not been notified of other interests representing 5% or more of the issued share capital of the Company as at 30 September 2006.