

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

As at 30 September, 2006, so far as is known to any director or chief executive of the Company, the following persons or corporations (other than a director or chief executive of the Company) who had interests and short positions in the shares or underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO or as otherwise notified to the Company were as follows:

Long positions in ordinary shares of HK\$0.0001 each of the Company

Name of shareholder	Capacity/ Nature of interests	Number of issued ordinary shares interested in or deemed to be interested	Approximate percentage holding
EIHL (<i>Note</i>)	Interest in a controlled corporation	322,851,555	34.76%
Charron (<i>Note</i>)	Interest in a controlled corporation	322,851,555	34.76%
Jumbo Wealth Limited (<i>Note</i>)	Trustee	322,851,555	34.76%
GZ Trust Corporation ("GZ Trust") (<i>Note</i>)	Trustee	322,851,555	34.76%
Mr. Albert Yeung (<i>Note</i>)	Founder of the Trust	322,851,555	34.76%
OZ Management, L.L.C.	Investment manager	83,286,087	8.97%
Julius Baer Investment Management LLC	Investment manager	74,493,652	8.02%

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS (Continued)

Long positions in ordinary shares of HK\$0.0001 each of the Company (Continued)

Note: The shares were registered in the name of Worthly Strong, an indirect wholly-owned subsidiary of EIHL. EIHL was a company with its shares listed in Hong Kong; 60.37% of the shares of EIHL were registered in the name of Charron. The entire issued share capital of Charron was held by The A&A Unit Trust under the Trust, the trustee of which was GZ Trust. Mr. Albert Yeung, as founder of the Trust, was deemed to be interested in the 322,851,555 shares held by Worthly Strong. The above shares were the same shares as those set out in "Directors' and Chief Executives' Interests and Short Positions in Securities" above.

Save as disclosed above, as at 30th September, 2006, the directors of the Company were not aware of any person or corporation (other than the directors and chief executives of the Company) who had any interests or short positions in shares or underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO or as otherwise notified to the Company.

CORPORATE GOVERNANCE

The Company had complied throughout the Period with the Code on Corporate Governance Practice as set out in Appendix 14 of the Listing Rules, except that the non-executive directors of the Company were not appointed for specific terms as set out in Appendix 14 of the Listing Rules, however, they are subject to retirement and re-election at each annual general meeting in accordance with the Bye-laws of the Company.

MODEL CODE FOR SECURITIES

The Company had adopted the Model Code contained in Appendix 10 to the Listing Rules as its codes of conduct regarding securities transactions by directors and relevant employees. Having made specific enquiry to all the directors of the Company, all the directors confirmed that they have complied with the Model Code.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

By Order of the Board

Luk Siu Man, Semon

Chairperson

Hong Kong, 19th December, 2006

As at the date hereof, the Board of the Company comprised 1. Chairperson and Non-executive Director: Ms. Luk Siu Man, Semon; 2. Executive Directors: Mr. Wong Chi Fai, Ms. Fan Man Seung, Vanessa and Ms. Mok Fung Lin, Ivy; 3. Independent Non-executive Directors: Ms. Chan Sim Ling, Irene (Chairperson of the audit committee), Ms. Chan Willing, Yvonne and Ms. Wan Choi Ha.