

Veeko International Holdings Limited

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2006

	Notes	30th September, 2006 (Unaudited) HK\$'000	31st March, 2006 (Audited) HK\$'000
Non-current Assets			
Investment properties		46,550	46,550
Property, plant and equipment		40,601	41,577
Prepaid lease payments		3,551	3,596
Rental and utility deposits		26,691	25,921
Deferred tax assets		1,283	1,411
		118,876	119,055
Current Assets			
Inventories		149,647	121,521
Trade and other receivables	8	51,076	59,424
Prepaid lease payments		89	89
Rental and utility deposits		17,823	12,586
Tax recoverable		2,358	2,639
Pledged bank deposits		1,000	1,000
Bank balances and cash		18,715	52,065
		240,708	249,324
Current Liabilities			
Trade and other payables	9	55,816	69,339
Obligations under finance leases			80
– due within one year		–	1,865
Tax payable		1,128	–
Bank import loans		2,923	–
Bank overdraft		5,008	–
		64,875	71,284
Net Current Assets			
		175,833	178,040
		294,709	297,095
Capital and Reserves			
Share capital	10	16,627	16,617
Reserves		273,912	276,532
		290,539	293,149
Non-current Liability			
Deferred tax liabilities		4,170	3,946
		294,709	297,095