


Values

CLP has made a conscious decision to conduct its business according to an overarching set of values and to ensure that those values are clearly articulated, widely communicated and consistently applied.

'From Vision to Reality', our value framework drawn up in 2002, sets out our vision, mission, strategy, values and policies. This is available on our website, allowing all those who have an interest in how CLP conducts its business to be aware of the standards we apply – and to form their own judgment on those standards and whether we are living up to them in practice. 

The value framework provides ethical direction to all CLP staff – whatever their job and wherever they work. It also provides the framework within which we tackle the issues of ethics and principle which must be addressed by any major enterprise, such as the nature of our duties as a good corporate citizen

and socially responsible business. Our approach to the particular dilemmas and choices we face as a leading investor-operator in the regional energy sector, such as our response to climate change, will be guided by our value framework.

We are committed to high standards of corporate governance, integrity and transparency. We remain firmly of the view that corporate governance goes far beyond technical and regulatory compliance. It is, above all, a question of values and culture – a commitment to do the right thing as a company.

The value framework strongly influences the breadth, depth and honesty of our communications to stakeholders, such as this Annual Report and our Social and Environmental Report. This section of the Annual Report describes some of the processes and systems used to manage our business and to promote and monitor the respect of our values. 