Consolidated Statement of Changes in Equity for the year ended 31 December 2006

(Expressed in Hong Kong dollars)

		53/4	2006	2005	
	Note	\$'000	\$'000	\$'000	\$'000
Total equity at 1 January			5,986,589		4,070,119
Net income for the year					
recognized directly in equity					
Exchange differences on translation of					
accounts of overseas subsidiaries and jointly controlled entities	24	15 1/10			
Changes in fair value of equity securities	24	15,148		_	
available-for-sale	24	32,201		(1,310)	
Changes in fair value of interests in		,		(• / = • = /	
property development	24	1,229,135		462,456	
Transfer to income statement upon					
disposal of equity securities	2.4	(4.070)		(4.4.456)	
available-for-sale	24	(1,870)		(11,156)	
Transfer to income statement upon recognition of interest in					
property development	24	(444,144)		(282,273)	
Net income for the year recognized directly in equity		830,470		167,717	
Net profit for the year	24	1,366,006		1,063,404	
Total net income recognized for the year			2,196,476		1,231,121
Attributable to:			, ,		, , ,
Shareholders of the Company		1,755,633		1,226,870	
Minority interests		440,843		4,251	
		2,196,476		1,231,121	
Final dividend declared and paid	8(b)		(198,369)		(141,692)
Interim dividend declared and paid	8(a)		(88,416)		(56,677
Dividend paid to minority interests	24		(32,554)		_
Loan from a minority shareholder	24		1,665		26,625
Minority interests of subsidiaries					
acquired during the year	24		-		857,093
Decrease in minority interests attributable to	2.4		(462.076)		
an increase in shareholding of a subsidiary lssue of shares	24 24		(162,876) 20,035		_
Net share premium on issue of shares	24		2,491,493		_
Issue of shares of a subsidiary attributable to	27		-j-1311733		
minority interests	24		2,383,492		_
Others	24		(25,004)		-
Total equity at 31 December			12,572,531		5,986,589
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The notes on pages 55 to 120 form part of these accounts.