

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2006

2006 US\$ millions		Note	2006 HK\$ millions	2005 HK\$ millions
	Company and subsidiary companies			
23,566	Revenue	5, 6	183,812	182,584
(8,604)	Cost of inventories sold		(67,114)	(62,804)
(3,299)	Staff costs		(25,729)	(25,730)
(704)	Telecommunications expensed prepaid customer acquisition costs		(5,494)	(11,954)
(4,242)	Depreciation and amortisation	6	(33,091)	(35,727)
(6,521)	Other operating expenses		(50,860)	(60,233)
364	Change in fair value of investment properties		2,843	3,685
2,986	Profit on disposal of investments and others	7	23,290	25,117
3,546		6	27,657	14,938
	Share of profits less losses after tax of:			
1,471	Associated companies	20	11,472	8,067
394	Jointly controlled entities	21	3,075	3,927
1,865		6	14,547	11,994
(2,128)	Interest and other finance costs	8	(16,601)	(15,405)
3,283	<b>Profit before tax</b>		<b>25,603</b>	11,527
(200)	Current tax charge	10	(1,560)	(2,511)
(182)	Deferred tax (charge) credit	10	(1,417)	4,538
2,901	<b>Profit after tax</b>		<b>22,626</b>	13,554
(333)	<b>Allocated as: Loss (profit) attributable to minority interests</b>		<b>(2,596)</b>	789
2,568	<b>Profit attributable to shareholders of the Company</b>	12	<b>20,030</b>	14,343
946	<b>Dividends</b>	11	<b>7,375</b>	7,375
US60.2 cents	<b>Earnings per share for profit attributable to shareholders of the Company</b>	12	<b>HK\$4.70</b>	HK\$3.36