

# Statement of Changes in Equity

for the year ended 31 December 2006

	<b>Share capital</b> <i>HK\$'000</i>	<b>Share premium</b> <i>HK\$'000</i>	<b>Accumulated losses</b> <i>HK\$'000</i>	<b>Total</b> <i>HK\$'000</i>
Balance at 1 January 2005	500	21,091	(17,876)	3,715
Issue of new shares	100	1,780	–	1,880
Share issue expenses	–	(37)	–	(37)
Loss for the year	–	–	(4,726)	(4,726)
Balance at 31 December 2005 and 1 January 2006	600	22,834	(22,602)	832
Loss for the year	–	–	(2,740)	(2,740)
<b>Balance at 31 December 2006</b>	<b>600</b>	<b>22,834</b>	<b>(25,342)</b>	<b>(1,908)</b>

The accompanying notes form an integral part of these financial statements.