

CONSOLIDATED BALANCE SHEET

At 31 December 2006

	NOTES	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	13	181,892	128,458
Deposits paid for acquisition of property, plant and equipment		12,110	9,089
Prepaid lease payments	14	2,016	2,064
Pledged bank deposits	18	5,252	—
		<u>201,270</u>	<u>139,611</u>
Current assets			
Inventories	15	13,660	15,207
Trade receivables	16	125,511	103,224
Other receivables, deposits and prepayments	17	6,765	3,572
Prepaid lease payments	14	48	48
Pledged bank deposits	18	16,413	12,962
Bank balances and cash	19	393,261	336,841
		<u>555,658</u>	<u>471,854</u>
Current liabilities			
Trade payables	20	14,310	20,976
Bills payable	21	39,205	33,666
Receipt in advance, other payables and accrued charges	22	16,431	14,010
Amount due to ultimate holding company		—	3,120
Amounts due to directors	23	248	381
Taxation payable		3,876	4,339
Bank loans - amount due within one year	24	92,290	53,150
Convertible notes	25	—	30,727
Derivative financial instruments	26	7,310	627
		<u>173,670</u>	<u>160,996</u>
Net current assets		<u>381,988</u>	<u>310,858</u>
		<u>583,258</u>	<u>450,469</u>
Capital and reserves			
Share capital	27	52,287	44,817
Reserves		525,846	389,662
Equity attributable to equity holders of the parent		<u>578,133</u>	<u>434,479</u>
Non-current liabilities			
Bank loans - amount due after one year	24	5,125	15,990
		<u>5,125</u>	<u>15,990</u>
		<u>583,258</u>	<u>450,469</u>

The financial statements on pages 32 to 69 were approved and authorised for issue by the Board of Directors on 12 April 2007 and are signed on its behalf by:

Yang Zongwang
DIRECTOR

Xue De Fa
DIRECTOR