

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2006  
(Prepared in accordance with International Financial Reporting Standards)  
(Expressed in Renminbi)

	Attributable to equity shareholders of the Company				Total RMB million	Minority interests RMB million	Total equity RMB million
	Share capital RMB million	Share premium RMB million	Other reserves RMB million (Note)	Retained earnings/ (accumulated losses) RMB million			
At 1 January 2005	4,374	5,325	672	1,477	11,848	2,055	13,903
(Loss)/profit for the year	–	–	–	(1,848)	(1,848)	2	(1,846)
Appropriations to reserves	–	–	19	(19)	–	–	–
Capital contributions from minority shareholders	–	–	–	–	–	17	17
Acquisition of equity interest held by minority shareholders	–	–	–	–	–	(118)	(118)
Distributions to minority shareholders	–	–	–	–	–	(20)	(20)
<b>At 31 December 2005</b>	<b>4,374</b>	<b>5,325</b>	<b>691</b>	<b>(390)</b>	<b>10,000</b>	<b>1,936</b>	<b>11,936</b>
At 1 January 2006	4,374	5,325	691	(390)	10,000	1,936	11,936
Profit for the year	–	–	–	188	188	16	204
Appropriations to reserves	–	–	41	(41)	–	–	–
Acquisition of equity interest held by minority shareholders	–	–	–	–	–	(12)	(12)
Distributions to minority shareholders	–	–	–	–	–	(7)	(7)
<b>At 31 December 2006</b>	<b>4,374</b>	<b>5,325</b>	<b>732</b>	<b>(243)</b>	<b>10,188</b>	<b>1,933</b>	<b>12,121</b>

Note: Other reserves represent statutory surplus reserve, statutory public welfare fund and discretionary surplus reserve. Details are set out in Note 39.

The notes on pages 50 to 109 form part of these financial statements.