
Directors, Supervisors and Senior Management

1. Directors' Profiles

WEI Jiafu (魏家福)

Mr. WEI, aged 57, is currently an executive director, the chairman and CEO of the Company. Mr. Wei joined the COSCO Group in 1967 and has been the president of COSCO since 1998. Mr. Wei joined the Group in 1997. He has been the chairman of COSCO HK and COSCON since 2000. He became an executive director and the chairman of the board of COSCO Pacific in 2000, and was redesignated as a non-executive director and the chairman of COSCO Pacific in 2005, in which role he will continue to be responsible for formulating the company's overall strategy and direction. Mr. Wei is the chairman of the board of COSCO Investment (Singapore) and COSCO International. He had been the general manager of Sino-Tanzania Joint Shipping Company, president of COSCO Holding (Singapore) Pte Ltd, managing director of COSCO Tianjin and COSCO Bulk Carrier. He joined the Company in March 2005. Mr. Wei has 40 years experience in navigation and international shipping business, He was a former marine captain and he has excellent business decision-making capability and substantial capital markets experience. During his office as the president of COSCO Holding (Singapore) Pte Ltd in 1993, the first overseas listed company - COSCO Investment (Singapore) was acquired. Under the leadership of Mr. Wei, both COSCO Pacific and COSCO Investment (Singapore) have become overseas blue chip listed companies. His strategic view and world vision in his outstanding leadership has continuously enhanced the sustainable development of COSCO Group. Mr. Wei is currently the chairman of China Shipowners' Association, chairman of China Shipowner's mutual Assurance Association, chairman of China Group Companies Promotion Association, chairman of China Federation of Industrial Economics, director of the Board of Boao Forum for Asia, and advisor of the Panama Canal Authority. Mr. Wei obtained his Doctorate degree from Tianjin University and his Master degree in Transportation Planning and Management from Dalian Maritime University. He is also a senior engineer. In 1999, he was awarded the honour of special contribution to the State. He was elected "Annual Economic People" by CCTV in 2005. He was elected into the 16th CPC Central Committee for Discipline Inspection in November 2002.

ZHANG Fusheng (張富生)

Mr. ZHANG, aged 57, is currently a non-executive director and the vice chairman of the Company. Mr. Zhang joined the COSCO Group and the Group in 1999 and has been the secretary of the CPC sub-committee and an executive vice president of COSCO in 2002. He was appointed as a director of COSCON in 2002. He was an executive director of COSCO Pacific from 2003 to 2005. Before that, Mr. Zhang had been a deputy director of the No.1 division of Tianjin Port Authority, deputy director of personnel and labour department of MOC, director of institutional reform and regulatory department of MOC (spokesman of MOC), and vice president of the Beijing branch of Bank of Communications. He became the secretary of the CPC sub-committee of COSCON and COSCO Shanghai in 1999. Mr. Zhang joined the Company in March 2005. He has over 30 years of experience in administration and management of shipping companies, and also has experience in financial management and business operation. Mr. Zhang is an expert in management, his rich experience has enabled him to demonstrate outstanding leadership qualities throughout the course of development of the COSCO Group. Mr. Zhang obtained a Master degree in transportation management and engineering from Wuhan University of Communications Science and is a senior engineer. In 2003, Mr. Zhang was elected a member of the 10th National People's Congress of the PRC.

CHEN Hongsheng (陳洪生)

Mr. CHEN, aged 57, is currently an executive director and president of the Company. Mr. Chen joined the COSCO Group in 1975 and has been an executive vice president of COSCO Group since 1998. Following his appointment as an executive director and general manager of the Company, Mr. Chen devoted his full efforts and time in directing and supervising the Group's affairs. Mr. Chen joined the Group in 1997 and has been an executive director of COSCO Pacific since 2003 and a director of COSCON in 2004 and chairman of COSCO Logistics in December 2006. Mr. Chen had been the deputy general manager of Penavico Nantong Branch Company, general manager of shipping department of Penavico, general manager of COSCO Beijing International Freight Forwarding Company, deputy managing director of COSCO International Freight Forwarding, deputy general manager of COSCO Container Lines, General manager of COSCO International Freight Forwarding, deputy managing director of COSCON, chairman of COSCO Shipping Co., Ltd (stock code "600428"). He joined the Company in March 2005. Mr. Chen is one of the experienced experts engaging in the container shipping and logistics business at its initial stage in the PRC. He has over 30 years of experience in shipping industry with extensive experience in enterprise operation and management. Mr. Chen is currently a vice chairman of China Enterprise Confederation and China Enterprise Directors Association. Mr. Chen graduated from Sichuan Foreign Language College and Capital University of Economics and Business in postgraduate studies in business administration. He is a senior economist. He has been awarded the honour of special contribution to the state since 1995.

LI Jianhong (李建紅)

Mr. LI, aged 50, is currently a non-executive director of the Company. Mr. Li joined the COSCO Group in 1989 and became an executive vice president of COSCO in 2000. He joined the Group in 1997 and was appointed an executive director of COSCO Pacific. He was appointed as a director of COSCO Logistics in February 2004. Mr. Li had been the general manager of Nantong Shipyard and managing director of COSCO Industry Co., Ltd. and COSCO Property Ltd., assistant to president and chief commercial officer of COSCO. He is currently the chairman of CIMC (Stock code for A shares and B Shares are "000039" and "200039" respectively). He joined the Company in March 2005. Mr. Li has over 20 years of experience in corporate management and over 10 years of experience in shipping enterprise management. He has extensive experience in capital markets and asset management. Mr. Li graduated from the University of East London in the United Kingdom with a Master degree in Business Administration and holds a Master degree in Business Administration from Jilin University. He is a senior economist.

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XU Lirong (許立榮)

Mr. XU, aged 49. Mr. Xu joined COSCO Group in 1975 and joined the Group in 1999. He was appointed as an executive vice president of COSCO Group and chairman of the staff association in November 2006. He had been an executive director of COSCO Pacific in 2000 and was redesignated as non-executive director of COSCO Pacific in 2005. He had been the marine captain of Shanghai Ocean Shipping Company (“COSCO Shanghai”), the general manager of Shanghai International Freight Forwarding Company, the deputy managing director of COSCO Shanghai, the president of Shanghai Shipping Exchange, managing director of COSCON and deputy general manager of the Company. He is currently the chairman of COSCO Shipping Co., Ltd (stock code “600428”). He joined the Company in March 2005. Mr. Xu has over 30 years of experience in the shipping industry and has extensive experience in corporate management as well as container shipping business management. Mr. Xu obtained his Master of Business Administration degree from Shanghai Maritime University and the Maastricht School of Management in Netherlands. He is a senior engineer. (Note 1)

ZHANG Liang (張良)

Mr. ZHANG, aged 53. Mr. Zhang joined COSCO Group in 1977. He has been an executive vice president and chief legal consultant of COSCO Group since November 2006. Mr. Zhang had been the managing director of the Personnel Department, assistant of the general manager, as well as the chief assistant to general manager and deputy general manager (safety control manager) of Tianjin Ocean Shipping Company, deputy general manager of COSCO Bulk Carrier Co. Ltd., general manager of Tianjin Ocean Shipping Company and general manager of COSCO Bulk Carrier Co. Ltd. He has 30 years of experience in the shipping industry and has extensive experience in corporate operations and management. He graduated from Dalian Maritime University, majoring in navigation and had obtained his master degree in transportation regulations and management from Shanghai Maritime University as well as his doctorate degree in corporate management from Nan Kai University. He is a senior engineer. (Note 1)

SUN Yueying (孫月英)

Ms. SUN, aged 48, is currently a non-executive director of the Company. Ms. Sun joined the COSCO Group in 1982 and has been the chief accountant of COSCO since 2000. She joined the Group in 2000 and has been a director of COSCON. She was an executive director of COSCO Pacific in 2002 and was appointed as a director of COSCO HK in the same year. She was appointed as a director of COSCO Logistics in February 2004. Ms. Sun was the vice director of the finance department of Tianjin Ocean Shipping Co., the finance manager of COSCO Japan Co., Ltd, the general manager of the finance and capital division of and the deputy chief financial officer of COSCO Group. She joined the Company in March 2005. Ms. Sun has over 20 years of experience in the shipping industry and extensive experience in corporate financial management. Ms. Sun graduated from Shanghai Maritime University majoring in shipping finance and accounting. She is a certified accountant and a senior accountant.

Note 1: The Company has agreed to nominate Mr. Xu Lirong and Mr. Zhang Liang as non-executive directors of the Company in the meeting of the board of directors on 22 January 2007. Mr. Xu Lirong and Mr. Zhang Liang will become non-executive directors of the Company once approval from Shareholders of the Company is obtained at the 2007 AGM.

LI Boxi (李泊溪)

Ms. LI, aged 71, is currently an independent non-executive director of the Company. Ms. Li was a researcher, an executive member and head of the development forecast division of the Development Research Center of the State Council of the PRC. She is currently a researcher of the Development Research Centre of the State Council of the PRC, with expertise in Technical Economics, Quantitative Economics, development strategy and policy. Ms Li had long been involved in the research of country strategy and corporate strategy. Her research results are innovative which has significant influence inside and outside PRC. Ms. Li was elected as a member of the 7th and 8th National People's Congress of the PRC. She is currently the chairman of the committee of the global competitive organisation, a part-time professor of Nan Kai University and the chief strategic development consultant of the China Housing Industry Association. She is among the first group awarded the title of special contribution expert to the State.

TSAO Wen King, Frank (曹文錦)

Mr. TSAO, aged 81, Mr. Tsao has many years of experience in the shipping industry. He was the Chairman of Hong Kong Shipowners Association and is the founder of IMC Holdings Ltd ("IMC"). He had been the executive chairman of IMC since 1966. Mr. Tsao is currently a committee member of the Maritime Industry Council of Hong Kong and the chairman of the Logistics Consultative Committee of the Polytechnic University of Hong Kong, chairman of The Centre for Maritime Studies of National University of Singapore and director of Suntec City Development Pte Ltd. Mr. Tsao was awarded "Tan Sri" by the King of Malaysia in 1973 and was elected Asia of the Century in 1999. He was awarded the Commodore Award by Connecticut Maritime Association in the US. He was awarded S.B.S by the Hong Kong SAR Government in 2006.

HAMILTON Alexander Reid (韓武敦)

Mr. HAMILTON, aged 65, is currently an independent non-executive director of the Company. Mr. Hamilton is currently an independent non-executive director of a number of Hong Kong listed companies (which includes Citic Pacific Limited, Esprit Holdings Limited and Shangri-La Asia Limited and a director of a number of Hong Kong private companies. He was an independent non-executive director of COSCO Pacific from 1994 to 2005 and was the independent non-executive director of COSCO International from 1997 to 2004. He was also the chairman of the audit committee of COSCO Pacific. He had been a partner of PricewaterhouseCoopers, with whom he practised for 16 years. He has over 20 years experience in audit and accounting.

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CHENG Mo Chi (鄭慕智)

Mr. CHENG, aged 57, a practising solicitor, is currently an independent non-executive director of the Company. Mr. Cheng is an independent non-executive director of Hong Kong Exchanges and Clearing Limited. He is also an independent non-executive director of a number of Hong Kong listed companies (which includes Beijing Capital International Airport Company Limited and China Mobile (Hong Kong) Limited). He is a non-executive director of a number of Hong Kong listed companies (which includes City Telecom (H.K.) Limited and Guangdong Investment Limited). Mr. Cheng is a senior partner of P.C. Woo & Co. He was also a chairman of The Hong Kong Institute of Directors and is currently its honourable president and chairman emeritus. Mr. Cheng was a councillor of the Legislative Council and the chairman of the Main Board Listing Committee and of the Growth Enterprise Market Listing Committee of the Stock Exchange.

2. Supervisors' Profiles

LI Yunpeng (李雲鵬)

Mr. LI, aged 48, is currently a supervisor and the chairman of the supervisory committee of the Company. Mr. Li joined the COSCO Group in 1976 and was the Assistant to President of COSCO Group in 2003. He was the Supervisor of the CPC Subcommittee of COSCO Group in 2004. He joined the Group in 2000 and was the supervisor of COSCON. Mr. Li was an executive director of COSCO Pacific from 2003 to 2005. Mr. Li joined COSCO's head office in 1998 and had been the deputy general manager of the executive division, general manager of the supervision division (audit division), general manager of the human resources division and assistant president. Mr. Li joined the Company in March 2005. Mr. Li has 30 years of experience in the shipping industry and extensive experience in corporate management and human resources. Mr. Li obtained a Master's degree in ship and marine engineering from Tianjin University. He is a senior engineer.

WU Shuxiong (吳樹雄)

Mr. WU, aged 52, is currently a supervisor of the Company. He joined the COSCO Group in 1972 and the Group in 1997. He has been the secretary to the committee of the CPC and deputy general manager of COSCON since 2002. He had been a marine chief engineer, deputy director of the fourth ship management department of COSCO Shanghai, general manager of Shanghai Far East Container Manufacturing Co. Ltd., deputy managing director of COSCO Shanghai and deputy managing director and safety and quality control manager of COSCON. He joined the Company in March 2005. Mr. Wu has over 30 years of experience in the shipping industry and extensive experience in corporate management. Mr. Wu graduated from Shanghai Jiao Tong University, majoring in transportation management. He is a senior engineer.

MA Jianhua (馬建華)

Mr. MA, aged 44, was elected as supervisor of the Company democratically and will assume the post after the article of A shares comes into effect. Mr. Ma joined COSCO Group in March 2006 and had been the director, secretary to the committee of CPC, deputy general manager of COSCO Logistics. He had been the deputy section chief of the human resources and labour department and bureau surveyer of MOC, vice secretary and the supervisor of the CPC sub-committee of Shenzhen Maritime Safety Administration, deputy director of the office of Chongqing municipal city of PRC, deputy secretary of Chongqing municipal city of PRC. Mr. Ma has extensive experience in party, traffic management, human resources, modern logistics strategy and management. Mr. Ma graduated in Economic profession from Central Party School of CPC and is a senior Economist.

LI Zonghao (李宗豪)

Mr. LI, aged 49, is currently a supervisor of the Company. He joined the COSCO Group in 1980 and became the general manager of the supervisory division (audit division) of COSCO in 2001. He joined the Company in March 2005. Mr. Li has over 20 years of experience in shipping industry and extensive experience in internal control. Mr. Li graduated from the Marine Navigation Department of Qingdao Ocean shipping Mariners College and participated and obtained a graduate certificate from self study university legal profession. He was a graduate from Capital University of Economics and Business in postgraduate studies in business administration.

YU Shicheng (於世成)

Mr. YU, aged 52, is currently an independent supervisor of the Company. He was appointed as an independent supervisor of the Company in June 2005. Mr. Yu is currently the president of Shanghai Maritime University, vice chairman of China Navigation Association, vice chairman of China Maritime Law Association and an arbitrator of China Maritime Arbitration Commission. He is a professor and a lawyer and has been engaging in teaching and research on the topics of maritime laws and international maritime policies. Mr. Yu was awarded the honour of special contribution to the State in 1994.

KOU Wenfeng (寇文峰)

Mr. KOU, aged 41, is currently an independent supervisor of the Company. He was appointed as an independent supervisor of the Company since June 2005. Mr. Kou is currently the general manager of Panwin Investment Consultant Company Limited and the legal representative of Zhong Fa International Asset Appraisal Company Limited and independent director of China Merchants Steam Navigation Company. He had been the director of the enterprise departments of SASAC and the state asset fund manager of the MOF for more than ten years, mainly responsible for management work relating to reforms, conversion into stock companies, reorganisation of assets, and the issue and listing of shares, of State-owned enterprises. He graduated from the Finance Department of Dongbei University of Finance and Economics. He is a registered asset appraiser in the PRC.

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3. Senior Management's Profiles

SUN Jiakang (孫家康)

Mr. SUN, aged 47, is currently an executive vice president of the Company. Mr. Sun joined the COSCO Group in 1982 and the Group in 2002 and was a director and general manager of COSCO Pacific, where he is responsible for the overall strategic planning, corporate development, management and administration of the company. In 2005, Mr. Sun was elected as the vice chairman of the board of directors of COSCO Pacific in January 2007. Mr. Sun was redesignated as a non-executive director of COSCO Pacific, resigned the positions of Vice-Chairman and General Manager of COSCO Pacific, and was appointed as General Manager of COSCON. Mr. Sun been the director of the third division and second division of the COSCO Container Lines, the general manager of transportation division and assistant president of COSCO and Vice-President of COSCO HK. He joined the Company in March 2005. Mr. Sun has over 20 years of experience in the shipping industry, and has extensive experience in the container shipping business and in the operation and management of container shipping terminals. Mr. Sun holds a Doctorate degree in Philosophy in Management from Preston University, U.S. and a Master's degree in management from Dalian Maritime University. He is a senior engineer.

YE Weilong (葉偉龍)

Mr. YE, aged 44, is currently an executive vice president of the Company. Mr. Ye joined COSCO Group in 1983 and was appointed as managing director of COSCO Logistics in 2002. He was the assistant to general manager, deputy general manager and general manager of Shanghai Ocean International Freight Company, general manager of COSCO Shanghai international Freight Co., Ltd, general manager of COSFRE as well as deputy general manager of COSCON. He was also the chairman of China Association of Shipping Agency and vice chairman of China Society of Logistics. Mr. Ye has extensive experience in international cargo transportation as well as the operation and management of modern logistics strategy. He is a holder of Master degree in Business Administration of Shanghai Maritime University and Maastricht School of Netherlands and is a senior Economist.

XU Minjia (徐敏杰)

Mr. XU, aged 48, is currently an executive vice president of the Company. Mr. Xu joined COSCO Group in 1980 and was appointed as vice chairman of the Board, executive director and general manager of COSCO Pacific as well as director of COSCO Pacific. He had been a former marine captain, general manager of department of container division, operation division, export division of COSCO Shanghai. He had also been deputy general manager of Shanghai Ocean International Freight Company, general manager of COSFRE Shanghai, general manager of transportation department of COSCO head office. Mr. Xu has nearly 30 year of experience in shipping and has extensive experience in corporate operation and management. Mr. Xu graduated from the Marine Navigation Department of Qingdao Ocean Shipping Mariners College and obtained his master degree in Business Administration from Shanghai Maritime University.

HE Jiale (何家樂)

Mr. HE, aged 52, is currently the chief financial officer of the Company. Mr. He joined the COSCO Group in 1974 and the Group in 1998 as the chief accountant of COSCON. He was the finance director of COSCO (Hong Kong) Group Limited and an executive director of COSCO Pacific in 2003, Mr. He had been the deputy director of the finance division of Shanghai Ocean Shipping Company, the deputy general manager of finance department of the COSCO Container Lines, the deputy general manager of finance and capital department of COSCO and the chief financial officer of COSCON. He joined the Company in March 2005. Mr. He has over 30 years of experience in the shipping business and has extensive experience in corporate finance and finance management. Mr. He graduated from the postgraduate studies of management science and engineering from Shanghai University. He is a senior accountant.

ZHANG Yongjian (張永堅)

Mr. ZHANG, aged 55, is currently the secretary of the board of the Company. Mr. Zhang joined COSCO Group in 1976. He was the general manager of the strategic planning and development division of COSCO in 2002. He had been the general manager of the shipping department and the deputy managing director of Dalian Ocean Shipping Company and assistant president and the general manager of the strategic planning and development division of COSCO HK. He joined the Company in March 2005. Mr. Zhang has 30 years of experience in the shipping business, as well as in legal affairs. Mr. Zhang graduated from the Shanghai Maritime University and the Dalian Maritime University. He has a Master degree in Law . He is a senior economist.