

Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 US\$'000	2005 US\$'000
ASSETS			
Non-current assets			
Intangible assets	6	39,496	6,852
Property, plant and equipment	8	68,914	39,351
Lease premium for land	7	1,684	395
Other non-current assets	11	7,774	4,858
Pension assets	17	849	546
Deferred tax assets	16	9,818	4,546
		128,535	56,548
Current assets			
Inventories	10	116,182	91,074
Trade and other receivables	11	210,172	167,503
Taxation recoverable		652	692
Time deposits	12	46,432	37,039
Bank balances and cash	12	38,161	20,446
		411,599	316,754
Total assets		540,134	373,302
EQUITY			
Capital and reserves attributable to the Company's shareholders			
Share capital	13	30,900	30,900
Reserves	14	78,248	56,364
		109,148	87,264
Minority interest	27(b)	7,085	5,058
Total equity		116,233	92,322

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As at 31 December 2006

	Note	2006 US\$'000	2005 US\$'000
LIABILITIES			
Non-current liabilities			
Unsecured bank loans	15	51,242	30,174
Obligations under finance leases	15	15	42
Deficit on pension schemes	17	1,544	1,244
Post-employment benefit liabilities	17	2,942	1,850
Other non-current liabilities	18	16,408	2,762
Deferred tax liabilities	16	1,793	1,123
		73,944	37,195
Current liabilities			
Trade and other payables	18	297,075	217,486
Bank loans and other borrowings	15	47,245	20,444
Taxation payable		5,637	5,855
		349,957	243,785
Total liabilities		423,901	280,980
Total equity and liabilities		540,134	373,302
Net current assets		61,642	72,969
Total assets less current liabilities		190,177	129,517

On behalf of the board

Victor FUNG Kwok King

Director

Benedict CHANG Yew Teck

Director

The notes on pages 85 to 139 are an integral part of these consolidated financial statements.