

# Consolidated Balance Sheet

At 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Investment properties	16	175,500	163,970
Prepaid lease payments	17	8,361	8,590
Property, plant and equipment	18	220,596	234,416
Deposits paid for acquisition of property, plant and equipment		703	1,578
Contractual reimbursement from related companies	19	21,019	21,019
		<b>426,179</b>	<b>429,573</b>
<b>Current assets</b>			
Inventories	20	98,126	75,163
Accounts receivables	21	220,727	207,282
Deposits, prepayments and other receivables		12,705	8,464
Prepaid lease payments	17	229	229
Tax recoverable		2,507	1,738
Bank balances and cash	22	86,430	138,214
		<b>420,724</b>	<b>431,090</b>
<b>Current liabilities</b>			
Accounts payables	23	152,466	146,931
Accrued charges and other payables		59,437	54,492
Tax payable		7,561	5,097
Borrowings	24	38,050	45,507
		<b>257,514</b>	<b>252,027</b>
<b>Net current assets</b>		<b>163,210</b>	<b>179,063</b>
<b>Total assets less current liabilities</b>		<b>589,389</b>	<b>608,636</b>
<b>Non-current liabilities</b>			
Borrowings	24	80,113	100,163
Deferred tax	25	29,892	27,895
		<b>110,005</b>	<b>128,058</b>
<b>NET ASSETS</b>		<b>479,384</b>	<b>480,578</b>

# Consolidated Balance Sheet

At 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>CAPITAL AND RESERVES</b>			
Share capital	26	53,429	53,429
Reserves		425,955	427,149
<b>TOTAL EQUITY</b>		<b>479,384</b>	<b>480,578</b>

The consolidated financial statements on pages 28 to 70 were approved and authorised for issue by the Board of Directors on 20th April, 2007 and are signed on its behalf by:

**KWONG Tin Lap**  
DIRECTOR

**KWOK Chi Fai**  
DIRECTOR