## **BUSINESS PROFILE**



Luen Thai Holdings Limited (the "Company") together with its subsidiaries (collectively, "Luen Thai" or the "Group") is one of the leading apparel manufacturing and supply chain services providers worldwide. We have close partnership with brands and retailers globally, which include Polo Ralph Lauren, Dillard's, Limited Brands, adidas and Fast Retailing among others. We produce more than 70 million pieces of garments annually with products ranging from casual wear, ladies' wear (intimate, career and fashion wear), sports and activewear, pants, sweaters, outerwear, denimwear and children's wear.

As a total apparel manufacturing and services group, Luen Thai has developed a business model "designto-store" ("D2S") providing a one-stop shop supply chain platform for partnership, including design and development, materials management, production and logistics. D2S answers our customers' needs for a wide range of products and services, and faster response at a competitive cost, making it the right business model in today's quota-free apparel industry. Through D2S, Luen Thai can offer speed-to-market solutions that will help our customers improve their supply chain through shortening total lead time, lowering of total sourcing costs and reducing retail mark-down.

Unlike traditional apparel manufacturers focusing mostly on production, Luen Thai offers a hybrid model of multi-product manufacturing and outsourcing. First of its kind in the industry, Luen Thai set up its first Supply Chain City in Dongguan, People's Republic of China ("China") (the "Dongguan Supply Chain City") with dedicated development centers allowing customers to work with our team in all phases of the supply chain process. Along with our customers, Luen Thai has been committed to compliance to corporate social responsibilities

Headquartered in Hong Kong, Luen Thai has production and outsourcing partner facilities in China, the Philippines, Indonesia, India and Bangladesh. Our sales, design and logistics offices are located in Asia Pacific, the United States of America (the "USA") and Europe. With annual revenue of approximately US\$662 million, Luen Thai employs over 25,000 people worldwide.

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