

2006 OPERATIONAL HIGHLIGHTS



March

- Opened the Cebu Supply Chain Center, the second center launched in the Philippines that is powered by intelligent logistics and IT solutions, and run by a team of experienced and dedicated professionals, expanding our Logistics Group's capabilities to respond to clients' requirements across the Philippines.
- Formally launched our new facility in Cebu, the Philippines through our joint venture company Yuenthai Philippines, Inc., which is part of our expansion in active wear operations and is expected to reinforce our market reach in the US, Europe and Japan.



April

- Acquired 50% stake in On Time International Limited, which is principally engaged in the design, sourcing and distribution of garment and textile products on a worldwide basis, enhancing our design capabilities and expanding our European business to further consolidate our industry leadership.



May

- Opened the Los Angeles Supply Chain Center in California, USA, a spacious, clean and secure facility with a new state-of-the-art Warehouse Management System, which is expected to support our Logistics Group in providing clients with more synergistic and streamlined services that will give it a sharper edge in competing in the global business arena.



November

- Expanded operations of the Luen Thai Print Shop in the Dongguan Supply Chain City in order to address increasing requirements for fashion prints. The new facility houses a showroom, widened work areas and individual offices for every print process, with an estimated total capacity of over 30,000 pairs of prints daily.