

CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2006

ANNUAL REPORT 2006

PANVA GAS HOLDINGS LIMITED

	NOTES	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	14	2,356,654	1,675,834
Prepaid lease payments	15	150,785	83,548
Intangible assets	16	136,527	8,969
Goodwill	17	68,641	55,412
Interests in associates	18	644,940	465,734
Available-for-sale investments	19	170,528	189,806
Pledged bank deposits		-	202,916
		3,528,075	2,682,219
Current assets			
Inventories	20	96,737	66,865
Prepaid lease payments	15	4,592	2,717
Trade receivables	21	132,673	493,235
Other receivables, deposits and prepayments		395,619	690,298
Amounts due from minority shareholders	22	4,421	-
Bank balances and cash	21	614,479	986,411
		1,248,521	2,239,526
Current liabilities			
Trade payables	23	151,279	246,955
Other payables and accrued charges	23	373,259	196,984
Taxation		81,846	72,134
Amounts due to minority shareholders	22	25,352	30,343
Derivative financial instruments	24	-	327,680
Borrowings – amount due within one year	25	110,964	86,770
		742,700	960,866
Net current assets		505,821	1,278,660
Total assets less current liabilities		4,033,896	3,960,879
Non-current liabilities			
Borrowings – amount due after one year	25	1,951,751	1,928,535
Deferred taxation	26	43,140	-
		1,994,891	1,928,535
Net assets		2,039,005	2,032,344
Capital and reserves			
Share capital	27	95,830	94,225
Reserves	28	1,440,808	1,548,501
Equity attributable to equity holders of the Company		1,536,638	1,642,726
Minority interests		502,367	389,618
Total equity		2,039,005	2,032,344

The consolidated financial statements on pages 54 to 106 were approved and authorised for issue by the Board of Directors on 19 April 2007 and are signed on its behalf by:

Chan Wing Kin, Alfred
Director

Chen Wei
Director