

## Consolidated Income Statement

For the year ended 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Turnover	7	656,195	284,466
International air and sea freight forwarding		12,488	12,028
Sale of coke		84,642	55,087
Cost of sales		97,130 (106,743)	67,115 (75,755)
Gross loss		(9,613)	(8,640)
Fair value adjustment on investments held for trading		9,891	418
Other income	9	5,188	3,238
Administrative expenses		(40,643)	(36,402)
Selling and distribution expenses		(9,352)	(6,636)
Fair value adjustment on embedded derivatives	30	–	(19,720)
Impairment loss on available-for-sale investments	19	–	(7,950)
Impairment loss on property, plant and equipment	16	(6,533)	(22,000)
Impairment loss on goodwill	33	–	(21,910)
Share based payment expenses	32	–	(27,956)
Finance costs	10	(8,314)	(3,189)
Share of results of associates		(412)	(10,263)
Loss before taxation	11	(59,788)	(161,010)
Taxation	13	(795)	–
Loss for the year		(60,583)	(161,010)
Attributable to:			
Equity holders of the Company		(45,768)	(136,992)
Minority interests		(14,815)	(24,018)
		(60,583)	(161,010)
Loss per share	14		
– Basic		0.8 HK cents	2.6 HK cents
– Diluted		N/A	N/A