CONSOLIDATED BALANCE SHEET

31 December 2006

	Notes	2006	2005
		HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	15	226,404	225,065
Investment properties	16	113,900	95,520
Property under development	17	26,800	25,000
Prepaid land premium	18	1,567	1,546
Goodwill	19	_	_
Interests in associates	21	17,447	34,538
Available-for-sale investments	22	167,087	167,087
Deposit for purchase of a property	23	46,000	46,000
Long term portion of a mortgage loan receivable	24	_	766
Deferred tax asset	35	6	6
Pension scheme asset	25	1,217	890
Total non-current assets		600,428	596,418
CURRENT ASSETS			
Inventories	26	52,287	57,583
Trade receivables	27	104,707	100,297
Prepayments, deposits and other receivables	28	18,000	30,100
Equity investment at fair value through profit or loss	29	—	33
Current portion of a mortgage loan receivable	24	—	44
Cash and cash equivalents	30	128,459	96,612
		303,453	284,669
Assets of disposal groups classified as held for sale	12(b)	_	355,711
1 0 1			
Total current assets		303,453	640,380
CURRENT LIABILITIES			
Trade and bills payables	31	77,564	78,104
Other payables and accruals	32	65,126	85,035
Interest-bearing bank and other borrowings	33	40,773	112,582
Tax payable		933	1,679
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		184,396	277,400

CONSOLIDATED BALANCE SHEET (continued)

31 December 2006

Liabilities directly associated with the assets of disposal groups classified as held for sale12(b)264,735Total current liabilities184,396542,135NET CURRENT ASSETS119,05798,245TOTAL ASSETS LESS CURRENT LIABILITIES719,485694,663NON-CURRENT LIABILITIES719,485694,663Interest-bearing bank and other borrowings3332,667Deferred tax liabilities3510,3479,720Total non-current liabilities43,01448,498Net assets676,471646,165EQUITYIssued capital36153,947Issued capital36153,947153,297Reserves38(a)500,430486,817Proposed conditional final dividend1315,395-669,772640,114		Notes	2006	2005
of disposal groups classified as held for sale12(b)— $264,735$ Total current liabilities184,396542,135NET CURRENT ASSETS119,05798,245TOTAL ASSETS LESS CURRENT LIABILITIES719,485694,663NON-CURRENT LIABILITIES719,485694,663Interest-bearing bank and other borrowings3332,667Deferred tax liabilities3510,3479,720Total non-current liabilities43,01448,498Net assets676,471646,165EQUITYEquity attributable to equity holders of the parent36153,947Issued capital36153,947153,297Reserves38(a)500,430486,817Proposed conditional final dividend1315,395—669,772640,114640,114			HK\$'000	HK\$'000
Total current liabilities 184,396 542,135 NET CURRENT ASSETS 119,057 98,245 TOTAL ASSETS LESS CURRENT LIABILITIES 719,485 694,663 NON-CURRENT LIABILITIES 719,485 694,663 NON-CURRENT LIABILITIES 719,485 694,663 Interest-bearing bank and other borrowings 33 32,667 38,778 Deferred tax liabilities 35 10,347 9,720 Total non-current liabilities 43,014 48,498 Net assets 676,471 646,165 EQUITY Equity attributable to equity holders of the parent 153,947 153,297 Reserves 38(a) 500,430 486,817 Proposed conditional final dividend 13 15,395 - 669,772 640,114	Liabilities directly associated with the assets			
NET CURRENT ASSETS119,05798,245TOTAL ASSETS LESS CURRENT LIABILITIES719,485694,663NON-CURRENT LIABILITIES111Interest-bearing bank and other borrowings3332,66738,778Deferred tax liabilities3510,3479,720Total non-current liabilities43,01448,498Net assets676,471646,165EQUITYEquity attributable to equity holders of the parent1Issued capital36153,947153,297Reserves38(a)500,430486,817Proposed conditional final dividend1315,395-669,772640,1141414	of disposal groups classified as held for sale	12(b)		264,735
TOTAL ASSETS LESS CURRENT LIABILITIES719,485 $694,663$ NON-CURRENT LIABILITIES11 33 $32,667$ $38,778$ Interest-bearing bank and other borrowings33 $32,667$ $38,778$ $9,720$ Total non-current liabilities35 $10,347$ $9,720$ Total non-current liabilities $43,014$ $48,498$ Net assets $676,471$ $646,165$ EQUITYEquity attributable to equity holders of the parent $153,947$ $153,297$ Reserves $38(a)$ $500,430$ $486,817$ Proposed conditional final dividend 13 $15,395$ $ 669,772$ $640,114$	Total current liabilities		184,396	542,135
NON-CURRENT LIABILITIESInterest-bearing bank and other borrowings3332,66738,778Deferred tax liabilities3510,3479,720Total non-current liabilities43,01448,498Net assets676,471646,165EQUITYEquity attributable to equity holders of the parent36153,947Issued capital36153,947153,297Reserves38(a)500,430486,817Proposed conditional final dividend1315,395-669,772640,1141414	NET CURRENT ASSETS		119,057	98,245
Interest-bearing bank and other borrowings 33 32,667 38,778 Deferred tax liabilities 35 10,347 9,720 Total non-current liabilities 43,014 48,498 Net assets 676,471 646,165 EQUITY 5 153,947 153,297 Reserves 38(a) 500,430 486,817 Proposed conditional final dividend 13 15,395 - 669,772 640,114 640,114 640,114	TOTAL ASSETS LESS CURRENT LIABILITIES		719,485	694,663
Deferred tax liabilities3510,3479,720Total non-current liabilities43,01448,498Net assets676,471646,165EQUITY1000000000000000000000000000000000000	NON-CURRENT LIABILITIES			
Total non-current liabilities 43,014 48,498 Net assets 676,471 646,165 EQUITY 646,165 646,165 Equity attributable to equity holders of the parent 153,947 153,297 Issued capital 36 153,947 153,297 Reserves 38(a) 500,430 486,817 Proposed conditional final dividend 13 15,395 - 669,772 640,114 640,114 640,114	Interest-bearing bank and other borrowings	33	32,667	38,778
Net assets676,471646,165EQUITYEquity attributable to equity holders of the parentIssued capital36153,947153,297Reserves38(a)500,430486,817Proposed conditional final dividend1315,395-669,772640,114640,114	Deferred tax liabilities	35	10,347	9,720
EQUITYEquity attributable to equity holders of the parentIssued capital36Issued capital36Reserves38(a)Proposed conditional final dividend1315,395-669,772640,114	Total non-current liabilities		43,014	48,498
Equity attributable to equity holders of the parent36153,947153,297Issued capital36153,947153,297Reserves38(a)500,430486,817Proposed conditional final dividend1315,395—669,772640,114669,772640,114	Net assets		676,471	646,165
Issued capital 36 153,947 153,297 Reserves 38(a) 500,430 486,817 Proposed conditional final dividend 13 15,395	EQUITY			
Reserves 38(a) 500,430 486,817 Proposed conditional final dividend 13 15,395 — 669,772 640,114	Equity attributable to equity holders of the parent			
Proposed conditional final dividend 13 15,395 — 669,772 640,114	Issued capital	36	153,947	153,297
669,772 640,114	Reserves	38(a)	500,430	486,817
	Proposed conditional final dividend	13	15,395	_
Minority interests 6 600 6 051			669,772	640,114
	Minority interests		6,699	6,051
Total equity 676,471 646,165	Total equity		676,471	646,165

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Tsui Tsin Tong Director Lam Ting Ball, Paul Director

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