

## Consolidated Statement of Changes in Equity

(All amounts in RMB thousands unless otherwise stated)

	Attributable to the shareholders of the Company				Total equity
	Share Capital and premium (note 15)	Other reserves (note 16)	Retained earnings	Minority interests	
<b>Balance at 1 January 2005</b>	20,824	431,531	270,444	5,588	728,387
Capital injections to subsidiaries by their then shareholders and minority shareholders	—	13,727	—	200	13,927
Transfer to statutory reserve and enterprise expansion fund	—	51,267	(50,999)	(268)	—
Issue of shares in connection with the listing	3,345,800	—	—	—	3,345,800
Placing and listing expenses	(166,448)	—	—	—	(166,448)
Profit for the year	—	—	978,693	4,275	982,968
Dividends (note 28)	—	—	(390,630)	(3,879)	(394,509)
<b>Balance at 31 December 2005</b>	<b>3,200,176</b>	<b>496,525</b>	<b>807,508</b>	<b>5,916</b>	<b>4,510,125</b>
<b>Balance at 1 January 2006</b>	<b>3,200,176</b>	<b>496,525</b>	<b>807,508</b>	<b>5,916</b>	<b>4,510,125</b>
Transfer to statutory reserve and enterprise expansion fund	—	58,200	(58,200)	—	—
Share placement	1,926,550	—	—	—	1,926,550
Share placement costs	(24,504)	—	—	—	(24,504)
Acquisition of subsidiaries (note 32)	—	—	—	3,240	3,240
Profit for the year	—	—	1,242,488	8,020	1,250,508
Dividends (note 28)	—	—	(279,212)	(2,517)	(281,729)
<b>Balance at 31 December 2006</b>	<b>5,102,222</b>	<b>554,725</b>	<b>1,712,584</b>	<b>14,659</b>	<b>7,384,190</b>

The notes on pages 141 to 189 are an integral part of these accounts.