FINANCIAL HIGHLIGHTS

OPERATING FIGURES

	2006	2005 (restated)
For the financial years ended 31 December	HK\$'000	HK\$'000
Turnover	329,320	412,763
Gross profit/(loss)	8,422	(56,933)
Loss for the year	(323,384)	(312,173)
Loss per share	(40.4) cents	(39.0) cents

SALES VOLUME, AVERAGE SELLING PRICE AND GROSS PROFIT PER TONNE

	2006	2005
Sales volume	('000 tonnes)	('000 tonnes)
– Small pack oil	34	5
Average selling price per tonne	(HK\$)	(HK\$)
– Small pack oil	6,157	5,622
Average gross profit per tonne	(HK\$)	(HK\$)
– Small pack oil	198	305

FINANCIAL HIGHLIGHTS

CONSOLIDATED BALANCE SHEET

As at 31 December HK\$'000 HK\$'000 Total assets 715,823 1,746,808 Non-current assets 116,764 138,159 Current assets 599,059 1,608,649 Total liabilities 773,611 1,487,852 Current (liabilities)/assets (174,552) 120,797 Net current (liabilities)/assets (57,788) 258,956 FINANCIAL INDICATORS Gross profit per tonne - Small pack oil (HK\$) 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average trade payable turnover (days) 135.0 223.1 Average return on equity (321.5%) (71.6%) Net gearing ratio* (355.1%) 164.2%		2006	2005
Non-current assets 116,764 138,159 Current assets 599,059 1,608,649 Total liabilities 773,611 1,487,852 Current liabilities 773,611 1,487,852 Net current (liabilities)/assets (174,552) 120,797 Net (liabilities)/assets (57,788) 258,956 FINANCIAL INDICATORS FINANCIAL INDICATORS 2006 2005 For the financial year ended 31 December (restated) Gross profit per tonne - Small pack oil (HK\$) 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average trade payable turnover (days) 135.0 223.1 Average return on equity (71.6%)	As at 31 December	HK\$'000	
Current assets 599,059 1,608,649 Total liabilities 773,611 1,487,852 Current liabilities 773,611 1,487,852 Net current (liabilities)/assets (174,552) 120,797 Net (liabilities)/assets (57,788) 258,956 FINANCIAL INDICATORS 2006 2005 For the financial year ended 31 December (restated) Gross profit per tonne - Small pack oil (HK\$) 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average return on equity (71.6%)	Total assets	715,823	1,746,808
Total liabilities 773,611 1,487,852 Current liabilities 773,611 1,487,852 Net current (liabilities)/assets (174,552) 120,797 Net (liabilities)/assets (57,788) 258,956 FINANCIAL INDICATORS For the financial year ended 31 December 2006 2005 For the financial year ended 31 December (restated) Gross profit per tonne 9 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average return on equity 135.0 223.1 Average return on equity (71.6%)	Non-current assets	116,764	138,159
Current liabilities 773,611 1,487,852 Net current (liabilities)/assets (174,552) 120,797 Net (liabilities)/assets (57,788) 258,956 FINANCIAL INDICATORS 2006 2005 For the financial year ended 31 December (restated) Gross profit per tonne - Small pack oil (HK\$) 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average trade payable turnover (days) 135.0 223.1 Average return on equity (321.5%) (71.6%)	Current assets	599,059	1,608,649
Net current (liabilities)/assets(174,552)120,797Net (liabilities)/assets(57,788)258,956FINANCIAL INDICATORSFor the financial year ended 31 December20062005For the financial year ended 31 December(restated)Gross profit per tonne305- Small pack oil (HK\$)198305Average inventory turnover (days)16.053.8Average trade receivable turnover (days)33.758.8Average trade payable turnover (days)135.0223.1Average return on equity(321.5%)(71.6%)	Total liabilities	773,611	1,487,852
Net (liabilities)/assets (57,788) 258,956 FINANCIAL INDICATORS 2006 2005 For the financial year ended 31 December (restated) Gross profit per tonne - Small pack oil (HK\$) 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average trade payable turnover (days) 135.0 223.1 Average return on equity (321.5%) (71.6%)	Current liabilities	773,611	1,487,852
FINANCIAL INDICATORS 2006 2005 For the financial year ended 31 December (restated) Gross profit per tonne - Small pack oil (HK\$) 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average trade payable turnover (days) 135.0 223.1 Average return on equity (321.5%) (71.6%)	Net current (liabilities)/assets	(174,552)	120,797
For the financial year ended 31 December (restated) Gross profit per tonne - Small pack oil (HK\$) 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average trade payable turnover (days) 135.0 223.1 Average return on equity (321.5%) (71.6%)	Net (liabilities)/assets	(57,788)	258,956
For the financial year ended 31 December (restated) Gross profit per tonne - Small pack oil (HK\$) 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average trade payable turnover (days) 135.0 223.1 Average return on equity (321.5%) (71.6%)	FINANCIAL INDICATORS		
Gross profit per tonne - Small pack oil (HK\$) Average inventory turnover (days) Average trade receivable turnover (days) Average trade payable turnover (days) Average return on equity 135.0 135.0 135.0 135.0 136.0 137.0 138.0 139.0 130.0 13		2006	2005
- Small pack oil (HK\$) 198 305 Average inventory turnover (days) 16.0 53.8 Average trade receivable turnover (days) 33.7 58.8 Average trade payable turnover (days) 135.0 223.1 Average return on equity (321.5%) (71.6%)	For the financial year ended 31 December		(restated)
Average inventory turnover (days)16.053.8Average trade receivable turnover (days)33.758.8Average trade payable turnover (days)135.0223.1Average return on equity(321.5%)(71.6%)	Gross profit per tonne		
Average trade receivable turnover (days)33.758.8Average trade payable turnover (days)135.0223.1Average return on equity(321.5%)(71.6%)		198	305
Average trade payable turnover (days) 135.0 223.1 Average return on equity (321.5%) (71.6%)	Average inventory turnover (days)	16.0	53.8
Average return on equity (321.5%) (71.6%)	Average trade receivable turnover (days)	33.7	58.8
	Average trade payable turnover (days)	135.0	223.1
Net gearing ratio [#] (355.1%) 164.2%	Average return on equity	(321.5%)	(71.6%)
	Net gearing ratio [#]	(355.1%)	164.2%

[#] It is calculated with reference to the net debts (total borrowings less bank deposits) and the net assets value of the Group as at the balance sheet dates.