GLOSSARY OF TECHNICAL TERMS

This glossary contains explanations of certain terms used in this prospectus in connection with us and our business. These terms and their given meanings may not correspond to standard industry meanings or usage of these terms.

"CAGR"	compound annual growth rate
"electric car"	a car with one or more electric motors for motion
"electrode"	the area at which electrochemical processes take place, such as the positive and negative electrodes of a battery
"electrolyte"	a dilute mixture of sulphuric acid that provides the sulphate ion for the discharge reactions
"GDP"	gross domestic product
"ISO"	the short form of the name of the International Organisation for Standardisation, a non-governmental organisation which sets the ISO standards, being a world-wide industrial and commercial standards
"IT"	information technology
"lead-acid battery"	a battery using lead sulphate converted from lead oxide and metallic lead at its electrodes
"Li-ion battery"	a battery using lithium metallic oxide in its positive electrode and carbon material in its negative electrode. The lithium ions inside the battery move between the positive electrode and the negative electrode during charge or discharge
"mg/L"	miligram per litre, a measurement of concentration used to measure how many miligrams of a certain substance present in one litre of liquid. 1 mg/L is equal to one miligram per litre or 0.001 g per litre
"motive battery" or "motive batteries"	a battery or battery products which provides or provide power for motion
"nano technology"	the manufacturing technology which applies nanoscale materials in production process
"Ni-Cd battery"	a battery using nickel hydroxide in its positive electrode and cadmium hydroxide in its negative electrode

GLOSSARY OF TECHNICAL TERMS

"Ni-MH battery" a battery using nickel hydroxide in its positive electrode

and hydrogen absorbing alloys in its negative electrode

"pH" power of hydrogen, a measure of the acidity of a

solution in terms of activity of hydrogen ions. Aqueous solutions with pH values lower than 7 are considered acidic, while pH values higher than 7 are considered

alkaline

"Ringelmann number" the number (ranging from 0(white) to 5(black))

appearing on the Ringelmann Chart describing the

density or equivalent opacity of smoke emission

"SARS" Severe Acute Respiratory Syndrome

"sq.m." square metre/metres

"μg/dL" microgram per decilitre, a measurement of concentration used to measure how many micrograms

of a certain substance present in one decilitre of liquid. 1 μ g/dL is equal to one microgram per decilitre or

0.000001 g per 0.1 litre