

TERMS AND CONDITIONS OF THE HONG KONG PUBLIC OFFER

GENERAL INFORMATION

- (a) If you apply for the Hong Kong Public Offer Shares, you will agree with the Global Co-ordinator (on behalf of the Hong Kong Public Offer Underwriters) and us the following terms and the terms set forth in the relevant Application Forms.
- (b) In this section, references to “you”, “applicants”, “joint applicants” and other like references shall, if the context so permits, include references to both nominees and principals on whose behalf HKSCC Nominees are applying for the Hong Kong Public Offer Shares.
- (c) Applicants should read this prospectus carefully, including other terms and conditions of the Hong Kong Public Offer under “The Hong Kong Public Offer” in the sections headed “Structure and conditions of the Share Offer” and “How to apply for the Hong Kong Public Offer Shares”, and the terms and conditions set out in the relevant Application Form or imposed by HKSCC (as the case may be) prior to making an application.

OFFER TO SUBSCRIBE FOR THE HONG KONG PUBLIC OFFER SHARES

- (a) You offer to subscribe for the number of the Hong Kong Public Offer Shares indicated in your Application Form (or any smaller number in respect of which your application is accepted) at the final Offer Price upon the terms and conditions set out in this prospectus and the relevant Application Form.
- (b) For applicants using Application Forms, unless indicated otherwise, a refund cheque in respect of the surplus application money (if any) representing the Hong Kong Public Offer Shares applied for but not allocated to you and/or representing the difference (if any) between the final Offer Price and the maximum Offer Price (including brokerage, the SFC transaction levy and the Stock Exchange trading fee attributable thereto), is expected to be sent to you at your own risk to the address stated on your Application Form.

Details of the procedure for refunds relating to each application method for the Hong Kong Public Offer Shares are set forth under “If your application for the Hong Kong Public Offer Shares is successful (in whole or in part)” and “Refund of your application money — additional information” below.

- (c) Any application may be rejected in whole or in part.
- (d) Applicants under the Hong Kong Public Offer should note that in no circumstances (save for those provided under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance)) can applications be withdrawn once submitted.

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ACCEPTANCE OF YOUR OFFER

- (a) The Hong Kong Public Offer Shares will be allocated after the application lists of the Hong Kong Public Offer close. We expect to announce the final number of the Hong Kong Public Offer Shares, the level of applications under the Hong Kong Public Offer and the basis of allocations of the Hong Kong Public Offer Shares in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on 8 June 2007.
- (b) The results of allocations of the Hong Kong Public Offer Shares, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers (where applicable) of successful applicants and the number of Hong Kong Public Offer Shares successfully applied for, will be made available on 8 June 2007 in the manner described under “Results of allocations” in the section headed “How to apply for Hong Kong Public Offer Shares”.
- (c) We may accept your offer to subscribe for the Hong Kong Public Offer Shares (if your application is received, valid, processed and not rejected) by announcing the basis of allocations and/or making available the results of allocations publicly.
- (d) If we accept your offer to subscribe for the Hong Kong Public Offer Shares in whole or in part, there will be a binding contract under which you will be required to subscribe for the Hong Kong Public Offer Shares in respect of which your offer has been accepted if the conditions of the Share Offer are satisfied or the Share Offer is not otherwise terminated.
- (e) You will not be entitled to exercise any remedy of rescission for innocent misrepresentation at any time after acceptance of your application. This does not affect any other right you may have.

HOW MANY APPLICATIONS YOU CAN MAKE

- (a) You may make more than one application for the Hong Kong Public Offer Shares only if:—
 - You are a **nominee**, in which case you may make an application as a nominee by lodging more than one application in your own name on behalf of different beneficial owners. In the box on the Application Form marked “For nominees” you must include:—
 - an account number; or
 - another identification number

for **each** beneficial owner. If you do not include this information, the application will be treated as being for your benefit.

Otherwise, multiple applications are liable to be rejected.

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- (b) **All** of your applications under the Hong Kong Public Offer are liable to be rejected as multiple applications if you, or you and other joint applicants together:—
- make more than one application on a **WHITE** or **YELLOW** Application Form;
 - apply on one **WHITE** or **YELLOW** Application Form (whether individually or jointly with others) for more than 15,000,000 Hong Kong Public Offer Shares; or
 - receive any International Placing Shares.
- (c) **All** of your applications are liable to be rejected as multiple applications if more than one application is made for **your benefit**. If an application is made by an unlisted company and (i) the only business of that company is dealing in securities; and (ii) you exercise statutory control over that company, then the application will be treated as being for your benefit.

Unlisted company means a company with no equity securities listed on the Stock Exchange. **Statutory control** in relation to a company means you (i) control the composition of the board of directors of that company; or (ii) control more than half of the voting power of that company; or (iii) hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

EFFECT OF MAKING ANY APPLICATION

- (a) By making any application, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent or nominee and on behalf of each person for whom you act as agent or nominee:—
- **instruct** and **authorise** our Company (or its nominee) and/or the Global Co-ordinator (or its agent or nominee) as agent for our Company to do on your behalf all other things necessary to register any Hong Kong Public Offer Shares allocated to you in your name(s) or HKSCC Nominees, as the case may be; and otherwise to give effect to the arrangements described in this prospectus and the relevant Application Form;
 - **undertake** to sign all documents and to do all things necessary to enable you or HKSCC Nominees, as the case may be, to be registered as the holder of the Hong Kong Public Offer Shares allocated to you, and as required by the Memorandum and the Articles;

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- **confirm** that you have received a copy of this prospectus and have only relied on the information and representations contained in this prospectus in making your application, and will not rely on any other information or representations save as set out in any supplement to this prospectus and you agree that neither our Company, the Global Co-ordinator, the Underwriters, the other parties involved in the Share Offer nor any of their respective directors, officers, employees, partners, agents or advisers will have any liability for any such other information or representations;
- **agree** (without prejudice to any other rights which you may have) that once your application has been accepted, you may not rescind it because of an innocent misrepresentation and you may not revoke it other than as provided in this prospectus;
- **represent, warrant and undertake** that you are not restricted by any applicable laws of Hong Kong or elsewhere from making the application for the Hong Kong Public Offer Shares, paying any application money for, or being allotted or taking up any Hong Kong Public Offer Shares; and you understand that the Shares have not been and will not be registered under the U.S. Securities Act, as amended, and you are not a US person (as defined in Regulation S under the U.S. Securities Act, as amended), and you are not a person to or by whom the allotment of or application for the Hong Kong Public Offer Shares is made would require the Company to comply with any requirement under any law or regulation (whether or not having the force on law) of any territory outside Hong Kong;
- **confirm** that you have read the terms and conditions and application procedures set forth in this prospectus and the relevant Application Forms and agree to be bound by them and are aware of the restrictions on the Hong Kong Public Offer;
- **agree** with our Company, each of our Shareholders, our Directors and officers of our Company, and our Company acting for itself and for each of our Directors and officer of our Company agrees with each of our Shareholders, to observe and comply with the Companies Ordinance, the Companies Law and the Memorandum and the Articles;
- **agree** with our Company and each of our Shareholders that the Shares are freely transferable by the holder thereof;
- if the application is made by an agent on your behalf, **warrant** that you have validly and irrevocably conferred on your agent all necessary power and authority to make the application;

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- if the application is made for your own benefit, **warrant** that the application is the only application which will be made for your benefit on a **WHITE** or **YELLOW** Application Form;
- if you are an agent for another person, **warrant** that the application is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form and that you are duly authorised to sign the Application Form as that other person's agent;
- **warrant** the truth and accuracy of the information contained in your application;
- **undertake** and **confirm** that you (if the application is made for your benefit), or the person(s) for whose benefit you have made the application, have not indicated an interest in and/or applied for or taken up and will not indicate an interest for or take up any International Placing Shares;
- **agree** that your application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong;
- **agree** to disclose to our Company, the receiving banker of the Hong Kong Public Offer, the Global Co-ordinator, our Branch Share Registrar, the Underwriters and their respective advisors and agents personal data and any information which they require about you or the person(s) for whose benefit you make the application;
- **authorise** our Company to place your name(s) or the name of HKSCC Nominees, as the case may be, on the register of members of our Company as the holder(s) of any Hong Kong Public Offer Shares allocated to you, and our Company and/or its agents to send any Share certificate (where applicable) and/or any refund cheque (where applicable) to you or (in case of joint applicants) the first-named applicant in the Application Form by ordinary post at your own risk to the address stated on your Application Form (except that if you have applied for 1,000,000 Hong Kong Public Offer Shares or more and have indicated in your Application Form that you wish to collect your Share certificate and refund cheque (where applicable) in person, you can collect your Share certificate and/or refund cheque (where applicable) in person between 9:00 a.m. and 1:00 p.m. on 8 June 2007 from our Hong Kong Branch Share Registrar, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong);
- **understand** that these declarations and representations will be relied upon by our Company and the Global Co-ordinator in deciding whether or not to allocate any Hong Kong Public Offer Shares in response to your application.
- if the laws of any place outside Hong Kong are applicable to your application, **agree** and **warrant** that you have complied with all such laws and none of our Company, the Global Co-ordinator, the Underwriters, the other parties involved

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in the Share Offer nor any of their respective directors, employees, partners, agents, officers or advisers will infringe any laws outside Hong Kong as a result of acceptance of your offer to subscribe for the Hong Kong Public Offer Shares or any action arising from your rights and obligations under the terms and conditions contained in this prospectus;

- **agree** that the processing of your application, including the despatch of refund cheque (where applicable), may be done by our Company's receiving banker and is not restricted to the bank at which your Application Form was lodged; and
- **undertake** and **agree** to accept the Hong Kong Public Offer Shares applied for, or any lesser number allocated to you under the application.

(b) If you apply for the Hong Kong Public Offer Share using a **YELLOW** Application Form, in addition to the confirmations and agreements referred to in (a) above you **agree** that:—

- any Hong Kong Public Offer Shares allocated to you shall be registered in the name of HKSCC Nominees and deposited directly into CCASS operated by HKSCC for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant, in accordance with your election on the Application Form;
- each of HKSCC and HKSCC Nominees reserves the right (1) **not to accept** any or part of such allotted Hong Kong Public Offer Shares issued in the name of HKSCC Nominees or **not to accept** such allotted Hong Kong Public Offer Shares for deposit into CCASS; (2) to cause such allotted Hong Kong Public Offer Shares to be **withdrawn** from CCASS and transferred into your name at your own risk and costs; and (3) to cause such **allotted Hong Kong Public Offer Shares to be issued in your name** (or, if you are a joint applicant, to the first-named applicant) and in such a case, to **post the share certificates** for such allotted Hong Kong Public Offer Shares at your own risk to the address on your Application Form by ordinary post **or to make available the same for your collection**;
- each of HKSCC and HKSCC Nominees may adjust the number of allotted Hong Kong Public Offer Shares issued in the name of HKSCC Nominees;
- neither HKSCC nor HKSCC Nominees shall have any liability for the information and representations not so contained in this prospectus and the Application Forms; and
- neither HKSCC nor HKSCC Nominees shall be liable to you in any way.

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOCATED HONG KONG PUBLIC OFFER SHARES

You may not be allocated the Hong Kong Public Offer Shares for any of the following reasons:—

(a) If your application is revoked or withdrawn

By completing and submitting an Application Form, you agree that you cannot revoke your application before 28 June 2007. This agreement will take effect as a collateral contract with our Company, and will become binding when you lodge your Application Form. This collateral contract will be in consideration of our Company agreeing that it will not offer any Hong Kong Public Offer Shares to any person before 28 June 2007 except by means of one of the procedures referred to in this prospectus. You may revoke your application before the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is not a Business Day) if a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

If any supplement to this prospectus is issued, applicant(s) who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If application(s) have not been so notified, or if applicant(s) have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of this prospectus as supplemented.

If your application has been accepted, it cannot be revoked or withdrawn. For this purpose, acceptance of applications which are not rejected will be constituted by notification in the press of the results of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot, respectively.

(b) If the allocation of the Hong Kong Public Offer Shares is void

Your allocation of Hong Kong Public Offer Shares will be void if the Listing Committee does not grant permission to list the Shares either:—

- within three weeks from the closing of the application lists of the Hong Kong Public Offer; or

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- within a longer period of up to six weeks if the Listing Committee notifies our Company of that longer period within three weeks of the closing of the application lists of the Hong Kong Public Offer.

(c) If you make applications under the Hong Kong Public Offer as well as the International Placing

By filling in any of the Application Forms, you agree not to apply for International Placing Shares. Reasonable steps will be taken to identify and reject applications under the Hong Kong Public Offer from investors who have received International Placing Shares and to identify and reject indications of interest in the International Placing from investors who have received Hong Kong Public Offer Shares.

(d) At the discretion of our Company and the Global Co-ordinator or their respective agents

Our Company and the Global Co-ordinator or their respective agents have full discretion to reject or accept any application, and to accept only part of any application. Our Company and the Global Co-ordinator or their respective agents do not have to give any reason for any rejection or acceptance.

Your application may be rejected if:—

- your application is a multiple or a suspected multiple application;
- your Application Form is not completed correctly;
- your payment is not made correctly or you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation;
- you or the person for whose benefit you are applying have applied for and/or received or will receive International Placing Shares under the International Placing;
- you apply for more than 15,000,000 Hong Kong Public Offer Shares;
- our Company is of the view that by accepting your application, it would violate applicable securities laws, rules or regulations or other laws, rules or regulations of the jurisdiction in which your application is completed and/or signed; or
- any of the Underwriting Agreements does not become unconditional or it is terminated in accordance with the terms thereof.

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IF YOUR APPLICATION FOR THE HONG KONG PUBLIC OFFER SHARES IS SUCCESSFUL (IN WHOLE OR IN PART)

(a) If you are applying using a WHITE Application Form and you elect to receive any Share certificate(s) in your name

- Refund cheques for applicants who apply for less than 1,000,000 Hong Kong Public Offer Shares are expected to be despatched on 8 June 2007 to the same address as that for Share certificate(s), being the address specified in the relevant Application Form.
- Applicants who apply on **WHITE** Application Forms for 1,000,000 Hong Kong Public Offer Shares or more and have indicated in their Application Forms that they wish to collect Share certificates and refund cheques (where applicable) in person from our Hong Kong Branch Share Registrar may collect Share certificates and/or refund cheques (where applicable) in person from our Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on 8 June 2007.
- Applicants being individuals who opt for collection in person cannot authorise any other person to make collection on their behalf. Corporate applicants who opt for collection in person must attend by their authorised representatives bearing letters of authorisation from the corporation stamped with the corporation's chop. Both individuals and authorised representative (if applicable) must produce, at the time of collection, evidence of identity acceptable to our Hong Kong Branch Share Registrar.
- Uncollected Share certificates and refund cheques (where applicable) will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms.

(b) If you are applying on a YELLOW Application Form and you elect to have allocated Hong Kong Public Offer Shares deposited directly into CCASS:

If your application is wholly or partly successful, your Share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you on the Application Form, at the close of business on 8 June 2007 or, under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees.

- **If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) on a YELLOW Application Form**

For the Hong Kong Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of the Hong Kong Public Offer Shares allocated to you with that CCASS Participant.

- **If you are applying as a CCASS Investor Participant on a YELLOW Application Form**

We expect to make available the results of the Hong Kong Public Offer, including the results of CCASS Investor Participants' applications, in the manner described under "Results of allocations" in the section headed "How to apply for the Hong Kong Public Offer Shares", on 8 June 2007. You should check the results made available by us and report any discrepancies to HKSCC before 5:00 p.m. on 8 June 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Public Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System or CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Public Offer Shares credited to your stock account.

No receipt will be issued for application money paid. Our Company will not issue any temporary document of title.

REFUND OF YOUR APPLICATION MONEY — ADDITIONAL INFORMATION

- (a) You will be entitled to a refund if:—
- your application is not successful, in which case we will refund your application money together with the brokerage, the SFC transaction levy and the Stock Exchange trading fee to you, WITHOUT INTEREST;
 - your application is accepted only in part, in which case our Company will refund the appropriate portion of your application money, the brokerage, the SFC transaction levy and the Stock Exchange trading fee, WITHOUT INTEREST;
 - the final Offer Price is less than the price per Offer Share initially paid by the applicant on application, in which case we will refund the surplus application money together with the appropriate portion of the brokerage, the SFC transaction levy and the Stock Exchange trading fee, WITHOUT INTEREST; and
 - the conditions of the Share Offer are not fulfilled.

Any interest accrued on refund application money prior to the date of dispatch of refund cheques will be retained for the benefit of our Company.

- (b) If you apply on **YELLOW** Application Form for 1,000,000 Hong Kong Public Offer Shares or more under the Hong Kong Public Offer and have indicated in your Application Form that you wish to collect refund cheque in person, you may collect your refund cheque (if any) in person from our Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on 8 June 2007. The procedure for collection of refund cheques for **YELLOW** Application Form applicants is the same as that for **WHITE** Application Form applicants set forth under "If your application for the Hong Kong Public Offer Shares is successful (in whole or in part)" in this section.
- (c) All refunds by cheque will be crossed "Account Payee Only", and made out to you, or if you are a joint applicant, to the first-named applicant on your Application Form.
- (d) Refund cheques are expected to be despatched on 8 June 2007. We intend to make special efforts to avoid undue delays in refunding application money. Part of your Hong Kong identity card number/passport number, or, if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong identity card number/passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in encashment of or may invalidate your refund cheque.

PERSONAL DATA

The main provisions of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) (the “**Ordinance**”) came into effect in Hong Kong on 20 December 1996. This Personal Information Collection Statement informs the applicant for and holder of the Hong Kong Public Offer Shares of the policies and practices of our Company and the Hong Kong Branch Share Registrar in relation to personal data and the Ordinance.

(a) Reasons for the collection of your personal data

From time to time it is necessary for applicants for securities or registered holders of securities to supply their latest correct personal data to our Company and the Hong Kong Branch Share Registrar when applying for securities or transferring securities into or out of their names or in procuring the services of the Hong Kong Branch Share Registrar.

Failure to supply the requested data may result in your application for securities being rejected or in delay or inability of our Company or the Hong Kong Branch Share Registrar to effect transfers or otherwise render their services. It may also prevent or delay registration or transfer of the Hong Kong Public Offer Shares which you have successfully applied for and/or the despatch of share certificate(s), and/or the despatch of or encashment of refund cheque(s) to which you are entitled.

It is important that holders of securities inform our Company and the Hong Kong Branch Share Registrar immediately of any inaccuracies in the personal data supplied.

(b) Purposes

The personal data of the applicants and the holders of securities may be used, held and/or stored (by whatever means) for the following purposes:—

- processing of your application and refund cheque, where applicable and verification of compliance with the terms and application procedures set out in the Application Forms and this prospectus and announcing results of allocations of the Hong Kong Public Offer Shares;
- enabling compliance with all applicable laws and regulations in Hong Kong and elsewhere;
- registering new issues or transfers into or out of the name of holders of securities including, where applicable, in the name of HKSCC Nominees;
- maintaining or updating the registers of holders of securities of our Company;
- conducting or assisting to conduct signature verifications, any other verification or exchange of information;

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- establishing benefit entitlements of holders of securities of our Company, such as dividends, rights issues and bonus issues;
- distributing communications from our Company and its subsidiaries;
- compiling statistical information and Shareholder profiles;
- making disclosures as required by any laws, rules or regulations;
- disclosing relevant information to facilitate claims on entitlements; and
- any other incidental or associated purposes relating to the above and/or to enable our Company and the Hong Kong Branch Share Registrar to discharge their obligations to holders of securities and/or regulators and/or other purpose to which the holders of securities may from time to time agree.

(c) Transfer of personal data

Personal data held by our Company and the Hong Kong Branch Share Registrar relating to the applicants and the holders of securities will be kept confidential but our Company and the Hong Kong Branch Share Registrar, to the extent necessary for achieving the above purposes or any of them, make such enquiries as they consider necessary to confirm the accuracy of the personal data and in particular, they may disclose, obtain or provide (whether within or outside Hong Kong) the personal data of the applicants and the holders of securities to or from any and all of the following persons and entities:—

- our Company or its appointed agents such as financial advisers and receiving bankers;
- HKSCC and HKSCC Nominees, who will use the personal data for the purposes of operating CCASS (in cases where the applicants have requested for the Hong Kong Public Offer Shares to be deposited into CCASS);
- any agents, contractors or third party service providers who offer administrative, telecommunications, computer, payment or other services to our Company and/or the Hong Kong Branch Share Registrar in connection with the operation of their businesses;
- the Stock Exchange, the SFC and any other statutory, regulatory or governmental bodies; and
- any other persons or institutions with which the holders of securities have or propose to have dealings, such as their bankers, solicitors, accountants or stockbrokers.

By signing an Application Form, you agree to all of the above.

(d) Access and correction of personal data

The Ordinance provides the applicants and the holders of securities with rights to ascertain whether our Company and/or the Hong Kong Branch Share Registrar hold their personal data, to obtain a copy of that data, and to correct any data that is inaccurate. In accordance with the Ordinance, our Company and the Hong Kong Branch Share Registrar have the right to charge a reasonable fee for the processing of any data access request. All requests for access to data or correction of data or for information regarding policies and practices or the kinds of data held should be addressed to our Company for the attention of our company secretary or (as the case may be) the Hong Kong Branch Share Registrar for the attention of the Privacy Compliance Officer (for the purposes of the Ordinance).

MISCELLANEOUS

(a) Commencement of dealings in the Shares

- Dealings in the Shares on the Stock Exchange are expected to commence on 11 June 2007.
- The Shares will be traded in board lots of 2,000 Shares.
- Any share certificates in respect of Hong Kong Public Offer Shares collected or received by successful applicants will not be valid if the Share Offer is terminated in accordance with the terms of the Underwriting Agreements.

(b) The Shares will be eligible for admission into CCASS

- If the Stock Exchange grants the listing of and permission to deal in the Shares and the stock admission requirements of HKSCC are complied with, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day.
- All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.
- All necessary arrangements have been made for the Shares to be admitted into CCASS.