



## Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$' million	2005 HK\$' million
Turnover	6	126.1	41.2
Cost of sales		(126.5)	(36.1)
Gross (loss) profit		(0.4)	5.1
Other operating income		-	0.5
Administrative expenses		(9.1)	(6.0)
Loss on written off of investment properties		(237.0)	-
Impairment loss on deposits in an assets management company		(32.6)	-
Impairment loss on deposit refundable		(13.8)	-
Impairment losses recognised in respect of available-for-sale investments		(13.0)	(31.7)
Decrease in fair value on investment properties		-	(13.0)
Provision for loss in value of investment properties		(12.1)	-
Provision for loss on a guarantee agreement		-	(22.9)
Impairment losses recognised in respect of goodwill arising from acquisition of a subsidiary		-	(7.9)
Loss on derivative financial instrument		-	(0.1)
Allowance for bad and doubtful debts		(8.7)	(2.5)
Finance cost	8	(0.1)	-
Loss before taxation	9	(326.8)	(78.5)
Taxation	10	-	(0.2)
Loss for the year		(326.8)	(78.7)
Dividend	13	-	-
Loss per share			
Basic	14	(93.0) cents	(24.3) cents
Diluted		N/A	N/A