CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2007

	Notes	2007 HK\$'000	2006 HK\$'000
Turnover	5	75,964	58,039
Cost of sales and services		(74,717)	(53,573)
Gross profit		1,247	4,466
Other income		2,667	1,441
Distribution costs		(424)	(536)
Administrative expenses		(15,084)	(10,533)
Other expenses		(608)	(1,416)
Impairment loss recognised in respect of goodwill		_	(21,122)
Write back of allowance (allowance) for			
doubtful debts		2,446	(3,882)
Finance costs	7	(153)	(1,275)
Loss before taxation	8	(9,909)	(32,857)
Taxation	10	(1,572)	—
Loss for the year		(11,481)	(32,857)
Basic loss per share	11	HK cent (0.3)	HK cent (1.5)

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