



Fufeng Group Limited

阜豐集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 546)

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and investors that based on its unaudited management accounts, the Group's net profit for the six months ended 30 June 2007 will be substantially lower than that for the corresponding period in 2006.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of the directors (the “**Board**”) of Fufeng Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and investors that based on its unaudited management accounts, the Group's net profit for the six months ended 30 June 2007 will be substantially lower than that for the corresponding period in 2006.

The decrease in net profit for the six months ended 30 June 2007 was mainly due to a significant drop in gross profit margin, principally as a result of the increase in price of corn kernel, the major raw material of the Group's products. The Group also experienced a drop in the price of its products during the six months ended 30 June 2007.

Further details of the Group's performance will be disclosed when the interim results for the six months ended 30 June 2007 is announced.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Fufeng Group Limited
Li Xuechun
Chairman

Shandong, the PRC
6 July 2007

As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Mr. Wang Longxiang, Mr. Wu Xindong, Mr. Yan Ruliang, Mr. Feng Zhenquan, Mr. Xu Guohua, Mr. Li Deheng, Ms. Li Hongyu and Mr. Gong Qingli and the independent non-executive directors of the Company are Mr. Choi Tze Kit, Sammy, Mr. Chen Ning and Mr. Liang Wenjun.