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UBA INVESTMENTS LIMITED

開明投資有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 768)

Notification

The Board of Directors (the “**Board**”) of the Company has been informed by **Mr. Li Kwok Cheung, George** (“**Mr. Li**”) and **Mr. Wong Wai Kwong, David** (“**Mr. Wong**”) that today they were charged respectively by the Independent Commission Against corruption (“**ICAC**”) in connection with an investigation into a conspiracy related offence which occurred in July 2003. The Company was not involved in the charge.

Mr. Li and Mr. Wong have informed the Board that they strenuously deny the allegation made against them and will seek justice in court by defending themselves in the coming proceedings. The Board was notified that Mr. Li and Mr. Wong would continue to carry out all their duties in the meantime. The Board passes no comment at this stage in view of the commencement of the court proceedings.

The Board will continue to closely monitor the matter and will make such, if any, further announcements as are appropriate in order to ensure that shareholders and the investing public are kept apprised of material developments, if any.

By order of the Board
UBA Investments Limited
Leung King Yue, Alex
Executive Director

Hong Kong, 23rd July 2007

**For identification only*

As at the date of this announcement, the Board consists of Mr. Li Kwok Cheung, George, Mr. Cheng Wai Lun, Andrew, Dr. Wong Yun Kuen and Mr. Leung King Yue, Alex as executive directors, and Mr. Wong Wai Kwong, David, Dr. Lewis Hung Fung, Mr. Ip Man Tin, David and Mr. Ng Yick Mam, Andy as independent non-executive directors.