



## UPBEST GROUP LIMITED

美建集團有限公司\*

(Incorporated in Cayman Islands with limited liability)  
(Stock Code: 335)

### UNUSUAL PRICE MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited ("Stock Exchange").

We have noted the recent decreases in the price of the shares of the Company and wish to state that save as the announcement dated 23<sup>rd</sup> July, 2007, we are not aware of any reasons for such decreases.

We confirm that save as disclosed in the announcement dated 23<sup>rd</sup> July, 2007, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange ("Listing Rules"), neither is the Board of directors aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Company, the Board of directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**Upbest Group Limited**  
**Mr. Suen Man Tak, Stephen**  
*Executive Director*

Hong Kong, 24<sup>th</sup> July, 2007

*\* For identification purpose only*

*As at the date of this announcement, the Board of the Company consists of Dr. Wong King Keung, Peter as chairman and non-executive director, Mr. Wong Ching Hung, Thomas, Mr. Cheng Kai Ming, Charles, Mr. Suen Man Tak, Stephen, Mr. Li Kwok Cheung, George, Ms. Cheng Wai Ling, Annie, and Mr. Cheng Wai Lun, Andrew as executive directors and Mr. Wong Wai Kwong, David, Mr. Pang Cheung Hing, Alex, Mr. Fuk Ho Kai and Mr. Ng Yick Man, Andy as independent non-executive directors.*