



MAGICIAN INDUSTRIES (HOLDINGS) LIMITED

通達工業(集團)有限公司

(incorporated in Bermuda with limited liability)

(Stock Code : 526)

**COMPLETION OF ISSUE OF HK\$26,000,000
ZERO-COUPON CONVERTIBLE BONDS DUE 2009**

Reference is made to the Company's announcement dated 28 June 2007 ("the Announcement") relating to the placing of convertible bonds up to HK\$26,000,000. Words and expressions used herein shall have the same meaning as used in the Announcement unless otherwise stated.

The Company is pleased to announce that Convertible Bonds in the principal amount of HK\$26,000,000 were issued to the Placees on 1 August 2007 pursuant to the Placing Agreement following fulfillment of all the conditions set out therein.

As at the date of this announcement, the Board comprises Mr Xu Jin (Chairman), being executive director, Mr Lau Kin Hon being non-executive director, Mr He Chengying, Mr Chan Man Sum Ivan and Mr Cheung Kiu Cho Vincent being independent non-executive directors.

On behalf of the Board
Magician Industries (Holdings) Limited

Xu Jin
Chairman

Hong Kong, 2 August 2007