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(incorporated in the Cayman Islands with limited liability)

(Stock Code: 768)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR,
MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF
THE REMUNERATION COMMITTEE**

Mr. Chan Chung Yee, Alan has been appointed as an independent non-executive director, member of the audit committee and member of the remuneration committee of the Company with effect from 19th September, 2007.

The board of directors (the “Board”) of UBA Investments Limited (the “Company”) is pleased to announce that Mr. Chan Chung Yee, Alan has been appointed as an independent non-executive director, member of the audit committee and member of the remuneration committee of the Company with effect from 19th September, 2007.

Mr. Chan Chung Yee, Alan (“Mr. Chan”), aged 40, is an independent non-executive director, member of the audit committee and member of the remuneration committee of the Company. Mr. Chan holds two master degrees of Practising Accounting and Business Law from Monash University, Australia. Professionally, he is a fellow member of The Institute of Chartered Secretaries and Administrators in UK, The Hong Kong Institute of Company Secretaries and The Hong Kong Institute of Directors. He is also an associate member of the Hong Kong Institute of Certified Public Accountants, CPA Australia, Institute of Certified Management Accountants of Australia, and The Hong Kong Institute of Bankers. He is also a member of the Chinese People’s Political Consultative Conference of Yun Fu, Guangdong and the secretarial general of China Hong Kong Macau Boundary Crossing Bus Association. Currently, he is the managing director and founder of a transportation company which is a subsidiary of a listed company. He is also appointed as an independent non-executive director, member of the audit committee and member of the

remuneration committee of the Upbest Group Limited with effect from 19th September, 2007. Save as disclosed above, Mr. Chan has not held any directorship in any listed public companies in the last three years.

There is neither any service contract having executed between the Company and Mr. Chan nor any specific length for proposed length of service with the Company. Mr. Chan's appointment is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. Chan will be entitled to director's emolument of HK\$ 30,000 per annum. Such emolument is subject to review by the Board from time to time pursuant to the power conferred on it in the Annual General Meeting of the Company.

Mr. Chan has not previously held any position with the Company or its subsidiaries. Mr. Chan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, and as at the date of this announcement, he has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor any entitlement for share option or bonus.

Save as disclosed above, Mr. Chan does not have any other matters that need to be brought to the attention of the shareholders of the Company nor does he have any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. After the appointment, the company has complied with the Rules 3.10 and 3.21 of the Listing Rule.

The Board takes this opportunity to welcome Mr. Chan.

By order of the Board
UBA Investments Limited
Leung King Yue, Alex

Executive Director

Hong Kong, 19th September, 2007

** For identification purpose only*

As at the date of this announcement, the board of the Company consists of Mr. Li Kwok Cheung, George, Mr. Cheng Wai Lun, Andrew, Dr. Wong Yun Kuen and Mr. Leung King Yue, Alex as executive directors and Mr. Chan Chung Yee, Alan, Dr. Lewis Hung Fung and Mr. Ip Man Tin, David as independent non-executive directors.