

From left to right

• CHAN Chi-wing, Wingo • WONG See-yuen • LAU Chung-chun, Desmond • PUN Lap-fu, Alex • FAN Chor-kwok, Ambrose • LEUNG Wai-kai, William • AU Wai-chuen, Albert • GENG Shu-sen, Kenneth • LAM Siu-fung, Eric • CHEONG Chak-Ion, Allan

CHAN Chi-wing, Wingo (aged 45)

Mr. Chan is a Deputy Regional Executive of the Group, looking after the Group's projects in Beijing and Jinan. Mr. Chan has more than 20 years' experience in real estate development sector of Hong Kong and China. Besides an honour degree in Architectural Studies from the University of Hong Kong, Mr. Chan has MBA, LLB (Hon) and LLM degrees. He has also been called to the Bar in England and Wales. Mr. Chan has joined the Group in 1986 and has been working for the Group for more than 15 years.

WONG See-yuen (aged 51)

Mr. Wong is a Regional Executive of the Group who primarily oversees the Group's project in Chengdu. Mr. Wong holds a Bachelor Degree in Construction Management from Pacific Southern University and Master Degree in Business Administration from Seattle International University. Mr. Wong has over 25 years of experience in property management, leasing and project development and management of various projects in Hong Kong. Mr. Wong joined the New World Group in 2001.

LAU Chung-chun, Desmond (aged 60)

Mr. Lau is a Regional Executive of the Group who primarily oversees the Group's projects in Shenyang. Mr. Lau has over 20 years of experience in real estate development in Hong Kong and the PRC. Mr. Lau is a Model Worker of the City of Shenyang, an Honorary Citizen of the City of Shenyang, Committee Member of the 10th, 11th and 12th Chinese People's Political Consultative Conference of Shenyang and Vice-chairman of the Overseas Chinese Congress in Liaoning Province. Mr. Lau joined the Group in 1996.

PUN Lap-fu, Alex (aged 46)

Mr. Pun is Assistant General Manager of the Group. Mr. Pun joined the New World Group in 1984 and has worked as Financial Controller in the hotels under the New World Group. He was then appointed as an Assistant to Managing Director of New World Group in 1994. Mr. Pun is Executive Director of the Group's investment company in Shanghai and a number of companies with real estate investments in the PRC. Mr. Pun is currently the Committee Member of the 12th Chinese People's Political Consultative Conference of Luwan District of Shanghai, Council Member of Shanghai Luwan District Commerce Committee, Council Member of the Overseas Chinese Congress of Luwan and Changning District of Shanghai, Vice-chairman of the Overseas Chinese Congress of Zhaoqing and Founding Vice-chairman of Hong Kong Association of China Business. He is also a registered Real Estate Agent of China and has obtained HKSI Specialist Certificate — Asset Management. Mr. Pun graduated from the Oklahoma City University of the United States with a Master Degree in Business Administration.

FAN Chor-kwok, Ambrose (aged 63)

Mr. Fan is an Assistant General Manager of the Group, whose primary responsibility is to oversee the Group's projects in Wuhan and Changsha. Mr. Fan graduated from the University of Hong Kong with a Bachelor Degree in Architecture and the University of Toronto with a Master Degree in Business Administration. Mr. Fan is a Registered Architect in Hong Kong, Member of The Royal Architectural Institute of Canada and The Hong Kong Institute of Architects. Mr. Fan has more than 35 years of experience in architecture, project management and property development and has held a number of senior positions in international consulting firms, property development companies and financial institutions. Mr. Fan joined the New World Group in 1992, appointed as a Director of New World Project Management Limited in 1993 and appointed as an Assistant General Manager of New World Development (China) Limited in September 1997.

LEUNG Wai-kai, William (aged 52)

Mr. Leung is an Assistant to Managing Director of New World Development Company Limited and an Assistant General Manager of the Group. Mr. Leung graduated from the University of Minnesota with a Bachelor Degree in Architecture and from the Illinois Institute of Technology with a Master Degree in Architecture. Mr. Leung is a Registered Architect in the United States and has worked for architectural firms in both the United States and Hong Kong for nine years before joining the New World Group in 1986. Mr. Leung was also appointed a Director and the General Manager of New World Project Management Limited and has been responsible for the management and development of numerous property projects in Hong Kong, the PRC and Southeast Asia. Mr. Leung has started his career in Mainland China real estate sector since 1993 and was responsible for project planning and construction management of various projects in Beijing, Guangzhou, Dalian, Wuhan and Shenzhen with a total GFA of over 1 million sq. m.

AU Wai-chuen, Albert (aged 60)

Mr. Au is a Regional Executive of the Group who primarily oversees the Group's projects in Beijing and Jinan. Mr. Au has over 30 years of experience in real estate development and finance in Hong Kong and the PRC. Mr. Au is the Committee Member of the 10th Chinese People's Political Consultative Conference of Beijing, Executive Director of China Association of Enterprises with Foreign Investment, Deputy Chairman of Beijing Commercial Chamber For Overseas Chinese, Council Member of Beijing Chinese Overseas Friendship Association and Executive Director of Beijing Association of Enterprises with Overseas Chinese Investment. Mr. Au joined the Group in 1995.

GENG Shu-sen, Kenneth (aged 44)

Mr. Geng is a Regional Executive of the Group who primarily oversees the Group's projects in Guangzhou, Foshan and Guiyang. Mr. Geng holds Bachelor and Master Degrees in Science and is also a certified engineer in both the PRC and Australia. Mr. Geng has over 20 years of experience in real estate development in Hong Kong and the PRC. Mr. Geng is the Committee Member of the 11th Chinese People's Political Consultative Conference of Guangzhou, Vice-chairman of Guangzhou Overseas Friendship Association, Executive Director of Hong Kong Chamber of Commerce in China — Guangdong. Mr. Geng joined the Group in 1999.

LAM Siu-fung, Eric (aged 36)

Mr. Lam is a Regional Executive of the Group who primarily oversees the Group's projects in Zhuhai, Huizhou, Hefei and Haikou. Mr. Lam is a Director of a number of companies with investments in the PRC. Mr. Lam holds Bachelor Degree in Business Administration from Canada. Mr. Lam has over 10 years of experience in real estate development and finance in Hong Kong and the PRC. Mr. Lam joined the Group in 1994. Mr. Lam is the Committee Member of the 10th Chinese People's Political Consultative Conference of Huizhou City, a committee member of the Seventh Chinese People's Political Consultative Conference of Zhuhai City and a Member of the Standing Committee of Zhuhai Youth Federation.

CHEONG Chak-lon, Allan (aged 45)

Mr. Cheong is a Regional Executive of the Group who primarily oversees the Group's projects in Tianjin. Mr. Cheong graduated from the University of London with a Bachelor Degree in Engineering. Mr. Cheong has over 20 years of real estate development experience in Hong Kong and the PRC. Mr. Cheong joined the New World Group in 1994.