

Consolidated Cash Flow Statement

New World China Land Limited Annual Report 2007

For the year ended 30th June 2007

	Note	2007 HK\$'000	2006 HK\$'000
Operating activities			
Net cash used in operations	40(a)	(2,795,597)	(2,179,286)
Tax paid		(72,368)	(83,632)
Net cash used in operating activities		(2,867,965)	(2,262,918)
Investing activities			
Interest received		428,737	121,662
Additions to property, plant and equipment, land use rights and investment properties		(157,463)	(214,706)
Increase in investments in associated companies		(38,926)	(243,348)
Increase in investments in jointly controlled entities		(873,174)	(1,789,883)
Decrease in investments in jointly controlled entities		1,113,940	1,076,695
Decrease in investments in associated companies		75,645	307,541
Acquisition of subsidiaries	40(c)	(48,273)	(469,366)
Acquisition of additional interest in subsidiaries		(7,880)	(19,176)
Disposal of property, plant and equipment		4,566	4,542
Increase in available-for-sale financial assets		(60,852)	—
Net cash generated from/(used in) investing activities		436,320	(1,226,039)
Financing activities			
Interest paid		(305,732)	(138,847)
Increase in long term borrowings		3,106,920	1,012,494
Repayment of long term borrowings		(510,948)	(704,789)
Repayment of long term payable		(77,757)	(84,615)
Net increase/(decrease) in short term bank loans		114,993	(211,771)
Capital contribution from minority shareholders		1,048,135	46,040
Decrease in loans from minority shareholders		(21,552)	(40,148)
Repayment of loans from fellow subsidiary companies		(50,230)	(277,297)
Increase in loans from fellow subsidiary companies		31,000	370,111
Issue of shares		11,156	105,258
Net proceeds from issue of convertible bonds		2,811,124	—
Dividends paid		(229,707)	(113,553)
Decrease in restricted bank balances		25,368	327,964
Net cash generated from financing activities		5,952,770	290,847
Net increase/(decrease) in cash and cash equivalents		3,521,125	(3,198,110)
Cash and cash equivalents at beginning of the year		2,362,227	5,534,354
Exchange differences on cash and cash equivalents		48,409	25,983
Cash and cash equivalents at end of the year		5,931,761	2,362,227