

RESULTS

	2007 HK\$'000	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000
Revenue	2,474,238	1,691,320	1,618,023	2,521,784	545,584
Operating profit/(loss) after finance costs	721,433	519,414	107,539	77,934	(1,334,921)
Share of results of					
Associated companies	141,133	121,921	42,945	24,799	(99,443)
Jointly controlled entities	452,276	305,349	61,074	108,867	(410,194)
Profit/(loss) before taxation	1,314,842	946,684	211,558	211,600	(1,844,558)
Taxation charge	(132,054)	(190,266)	(44,976)	(44,788)	2,727
Profit/(loss) for the year	1,182,788	756,418	166,582	166,812	(1,841,831)
Attributable to:					
Equity holders of the company	1,191,444	740,512	166,025	127,346	(1,705,562)
Minority interests	(8,656)	15,906	557	39,466	(136,269)
	1,182,788	756,418	166,582	166,812	(1,841,831)

ASSETS AND LIABILITIES

	2007 HK\$'000	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000
Property, plant and equipment, investment properties and land use rights	7,124,336	5,634,142	4,700,346	3,616,762	4,442,443
Properties held for development	7,852,456	4,243,616	3,918,668	3,947,225	3,743,306
Associated companies	1,746,047	1,598,564	1,527,193	1,298,372	1,198,248
Jointly controlled entities	10,484,071	10,377,155	9,936,477	9,970,007	8,350,748
Goodwill	48,095	73,720	—	—	—
Available-for-sale financial assets	71,427	—	115,876	49,132	1,758,573
Deferred tax assets	—	—	—	—	2,932
Other non-current assets	—	121,041	166,896	34,831	50,293
Net current assets	10,444,692	7,608,032	7,323,498	1,638,147	934,022
Total assets less current liabilities	37,771,124	29,656,270	27,688,954	20,554,476	20,480,565
Long term borrowings and payable	(9,797,465)	(4,937,422)	(4,269,377)	(4,046,484)	(4,383,506)
Deferred tax liabilities	(502,076)	(507,152)	(311,712)	(139,911)	(110,097)
	27,471,583	24,211,696	23,107,865	16,368,081	15,986,962

Note: Certain comparatives have been restated for the year ended 2005 as a result of the adoption of Hong Kong Financial Reporting Standards. The comparatives for 2004 and 2003 have not been restated since the directors consider that this would involve undue delay and expense.