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China Fortune Holdings Limited

中國長遠控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 110)

(Formerly known as Fortune Telecom Holdings Limited)

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and investors that it is expected that the Group's audited results for the year ended 31 December 2007 will record a loss.

Shareholders of the Group and potential investors are advised to exercise caution when dealing in the shares of the Group.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of China Fortune Holdings Limited (the “**Company**”) wishes to inform the shareholders of the Company and investors that it is expected that the audited results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2007 will record a loss which was mainly due to unsatisfactory sales performance of key mobile phone models and clearance of some obsolete stocks.

The annual results of the Group for the year ended 31 December 2007 have not yet been finalized as at the date of this announcement. The Company is expected to announce the Group's annual results for the year ended 31 December 2007 by the end of April 2008.

Shareholders of the Group and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Fortune Holdings Limited
Lau Siu Ying
Chairman and Chief Executive Officer

Hong Kong, 28 November 2007

As at the date of this announcement, the Board of Directors of China Fortune Holdings Limited comprise two Executive Directors, Mr. Lau Siu Ying and Mr. Luo Xi Zhi; two Non-executive Directors, Mr. Fung Oi Ip, Alfonso and Mr. Lo Wing Yat; and three Independent Non-executive Directors, Mr. Chang Wing Seng, Victor, Mr. Wong Lit Chor, Alexis and Mr. Chen Yi Gang.

* *For identification purpose only*