



PEAKTOP INTERNATIONAL HOLDINGS LIMITED

元昇國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 925)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wished to inform the shareholders of the Company and investors that if circumstances remain unchanged, it is expected that the results of the Group for the financial year ending 31 December 2007 will record a substantial loss.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the announcement of Peaktop International Holdings Limited (“**the Company**”) dated 12 July 2007 (“**the Announcement**”) and the interim report of the Company for the six months ended 30 June 2007. The board of directors (“**the Board**”) of the Company (together with its subsidiaries, “**the Group**”) wishes to inform the shareholders of the Company and investors that the Group continued to incur loss for the three months ended 30 September 2007. If the circumstances remain unchanged, it is expected that the results of the Group for the financial year ending 31 December 2007 may record a substantial loss.

As stated in the Announcement, in view of the decrease of orders received from various overseas markets, the Group is in the process of restructuring. In particular for the market in the United Kingdom (“**UK**”), the Group has recently resolved to place its subsidiary in the UK, namely Heissner UK Limited (“**HUKL**”), in administration as HUKL has incurred losses due to the decrease in customer orders in the UK market. The management of the Company has decided to make full provision for the Group’s investment in HUKL. For certain subsidiaries in other overseas markets, they are also incurring losses, and the management of the Company is considering to make provision for the investment in those subsidiaries if there is no sign of recovery as at 31 December 2007, the year end date of the current financial year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Peaktop International Holdings Limited
Lin Chun Kuei
Chairman

Hong Kong, 29 November 2007

As at the date of this announcement, Mr. Lin Chun Kuei, Mr. Andree Halim, Mr. Ng Kin Nam, Mr. Li Chien Kuan and Mr. Lin Chun Fu are the Executive Directors, and Mr. Goh Gen Cheung, Mr. Ma Chiu Cheung, Andrew and Mr. Ng Tang Fai, Ernesto are the Independent Non-executive Directors.

* *For identification purpose only*