



*China Rich Holdings Limited*

**中富控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1191)**

**(1) Change of independent non-executive director; and  
(2) Change of company secretary and qualified accountant**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that with effect from 5 July 2007:

- (a) Dr Lau Lap Ping resigned from the office of independent non-executive Director and ceased to be a member of the audit committee of the Company; and
- (b) Mr Sun Tak Keung was appointed an independent non-executive Director and a member of the audit committee of the Company.

**CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT**

The Board announces that with effect from 5 July 2007:

- (a) Ms Ng Yee Man, Fiona resigned from the office of company secretary of the Company and ceased to act as the qualified accountant of the Company; and
- (b) Ms Li Oi Lai, Alice was appointed the company secretary of the Company and became the qualified accountant of the Company.

\* *for identification purposes only*

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”) of China Rich Holdings Limited (“**Company**”), and together with its subsidiaries, the “**Group**”) announces that with effect from 5 July 2007:

- (a) Dr Lau Lap Ping (“**Dr Lau**”) resigned from the office of independent non-executive Director and ceased to be a member of the audit committee of the Company; and
- (b) Mr Sun Tak Keung (“**Mr Sun**”) was appointed an independent non-executive Director and a member of the audit committee of the Company.

### **Resignations of independent non-executive Director**

Dr Lau has advised that the reason for the resignation is to concentrate on Dr Lau’s own business in China.

Dr Lau has confirmed that there is no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders and creditors of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in relation to the resignation.

### **Brief profile of Mr Sun**

Mr Sun, aged 43, was a manager in Trigold & Co. and has over 11 years of marketing and trading experience in garment industry and in daily consumable goods in Hong Kong and overseas. He does not hold any other position in the Group. Mr Sun is also an executive director of Kanstar Environmental Paper Products Holdings Limited (stock code: 8011), a company listed on the Growth Enterprise Market operated by the Stock Exchange, and an independent non-executive director of Aurora Global Investment Holdings Limited (stock code: 353), a company listed on the Main Board of the Stock Exchange. Save as disclosed above, Mr Sun does not hold any other major appointments or qualifications and has not held any position nor directorship in any other listed companies during the last three years preceding the date of this announcement.

There is no service contract entered into between the Company and Mr Sun. Mr Sun is not appointed for a specific term. He is not entitled to any remuneration, except for a bonus for each financial year of the Company which is at the Board’s discretion and determined by reference to the Group’s results and performance for the financial year concerned.

As at the date of this announcement, Mr Sun is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr Sun does not have any relationship with any director, chief executive, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)), or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr Sun as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed under Rule 13.51(2) of the Listing Rules.

## **CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT**

The Board announces that with effect from 5 July 2007:

- (a) Ms Ng Yee Man, Fiona resigned from the office of company secretary of the Company and ceased to act as the qualified accountant of the Company; and
- (b) Ms Li Oi Lai, Alice was appointed the company secretary of the Company and became the qualified accountant of the Company.

Ms Li Oi Lai, Alice is an associate member of the Hong Kong Institute of Certified Public Accountants, the Association of International Accountants, the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators.

## **GENERAL**

The Board would like to take this opportunity to express its appreciation for the efforts of Dr Lau and Ms Ng Yee Man, Fiona and their valuable contributions to the Group during their tenure of office and extend its warm welcome to Mr Sun and Ms Li Oi Lai, Alice for joining the Group.

*As at the date this announcement the Board comprises Mr Yip Kwong, Robert, Mr Kam Shing, Mr Fok Po Tin and Mr Chim Kim Lun, Ricky as executive Director and Mr Sun Tak Keung, Mr Edmund Siu and Mr Cheng Kwok Hing, Andy as independent non-executive Directors.*

By order of the Board  
**China Rich Holdings Limited**  
**Fok Po Tin**  
*Director*

Hong Kong, 5 July 2007