



CLIMAX INTERNATIONAL COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 439)

FURTHER CHANGE OF THE DATE OF BOARD MEETING FURTHER DELAY IN THE PUBLICATION OF THE ANNUAL RESULTS AND DESPATCH OF THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2007

The Board announces that there will be a further change of the Board meeting date, further delay in the publication of the Annual Results and the despatch of the Annual Report.

Trading in the shares of the Company has been suspended from 9:30 a.m. on 31 July 2007 and will remain suspended pending the release of the Annual Results announcement.

Reference is made to the announcements of Climax International Company Limited (the “Company”) dated 13 July 2007, 23 July 2007, 27 July 2007 and 31 July 2007. The board of directors (the “Board”) of the Company announces that there will be a further change of the date of the Board meeting for the purpose of considering and approving, inter alia, the annual results of the Company and its subsidiaries for the year ended 31 March 2007 (the “Annual Results”) and there will be a further delay in the publication of the Annual Results and the despatch of the annual report for the year ended 31 March 2007 (the “Annual Report”).

The reason for the above delay is that additional time is required for performing audit work in respect of the payment of PRC expenses so as to complete the audit of Annual Results. It is expected that the Annual Results announcement and the Annual Report could be published on or before 31 August 2007 and 7 September 2007 respectively, the dates of which are yet to be agreed with the auditors of the Company.

Trading in the shares of the Company has been suspended from 9:30 a.m. on 31 July 2007 and will remain suspended pending the release of the Annual Results announcement.

By Order of the Board
Climax International Company Limited
Kan Shiu Cheong, Frederick
Chairman

Hong Kong, 15 August 2007

As at the date of this announcement, the Board consists of seven executive directors, Mr. Kan Shiu Cheong, Frederick, Mr. Chan Hoi Lam, Mr. Yau Kang Nam, Mr. Jiang Hai Qing, Mr. Wong Hin Shek, Ms. Chan Siu Mun and Ms. Lo Miu Sheung, Betty and five independent non-executive directors, namely Mr. Ng Sui Keung, Professor Lai Kin Keung, Mr. Yueh Yung Hsin, Dr. Wong Yun Kuen and Ms. Chan Hoi Ling.