



# CLIMAX INTERNATIONAL COMPANY LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock code: 439)

## PROPOSED APPOINTMENT OF AUDITORS

Reference is made to the announcement of the Company dated 27 August 2007 in respect of the resignation of the Former Auditors as Auditors on 20 August 2007.

The Board has identified the Proposed Auditors to fill the casual vacancy resulted from the resignation of the Former Auditors as Auditors of the Group on 20 August 2007 and to hold office until the next annual general meeting of the Company. On 8 November 2007, the Proposed Auditors sent a letter to the Former Auditors requesting for a professional clearance letter from the Former Auditors.

The Board expects the 2007 Annual Results will be announced within one month after the appointment of the Proposed Auditors as Auditors.

**Trading in the shares of the Company has been suspended from 9:30 a.m. on 31 July 2007 and will remain suspended pending the release of the 2007 Annual Results.**

## PROPOSED APPOINTMENT OF AUDITORS

Reference is made to the announcement of Climax International Company Limited (the “**Company**”) dated 27 August 2007 in respect of the resignation of the former auditors of the Company (“**Former Auditors**”) as auditors (“**Auditors**”) of the Company and its subsidiaries (the “**Group**”) on 20 August 2007.

The Board has identified a Proposed Auditors (“**Proposed Auditors**”) to fill the casual vacancy resulted from the resignation of the Former Auditors as Auditors of the Group on 20 August 2007 and to hold office until the next annual general meeting of the Company. On 8 November 2007, the Proposed Auditors sent a letter to the Former Auditors requesting for a professional clearance letter from the Former Auditors.

The Board expects the 2007 Annual Results will be announced within one month after the appointment of the Proposed Auditors as Auditors.

**Trading in the shares of the Company has been suspended from 9:30 a.m. on 31 July 2007 and will remain suspended pending the release of the 2007 Annual Results.**

By Order of the Board  
**Climax International Company Limited**  
**Kan Shiu Cheong, Frederick**  
*Chairman*

Hong Kong, 13 November 2007

*As at the date of this announcement, the Board consists of seven executive directors, namely Mr. Kan Shiu Cheong, Frederick, Mr. Chan Hoi Lam, Mr. Yau Kang Nam, Mr. Jiang Hai Qing, Mr. Wong Hin Shek, Ms. Chan Siu Mun and Ms. Lo Miu Sheung, Betty; two non-executive directors, namely Mr. Tse On Po, Vincent and Mr. Tse On Kin; and five independent non-executive directors, namely Mr. Ng Sui Keung, Professor Lai Kin Keung, Mr. Yueh Yung Hsin, Dr. Wong Yun Kuen and Ms. Chan Hoi Ling.*