



交通銀行股份有限公司

**Bank of Communications Co., Ltd.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3328)**

## **ANNOUNCEMENT OF 2007 ESTIMATED ANNUAL RESULTS**

Bank of Communications Co., Ltd. (the “**Bank of Communications**” or the “**Bank**”) and members of the board of directors warrant the truthfulness, accuracy and completeness of the announcement and accept full responsibility arising from or in connection with any false presentations or misleading statements contained in, or material omissions from, this announcement.

The financial information of the Bank for the period ended 31 December 2007 referred to in this announcement is not audited by the auditors of the Bank, and may be different from the audited financial information. Potential investors of the Bank should exercise caution when dealing in the shares of the Bank.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Bank announces the estimated annual results of the Bank and its subsidiaries for the period ended 31 December 2007.

### **(1) Estimated Results During this Period**

1. Estimated Results Period: 1 January 2007 to 31 December 2007
2. Estimated Results: The Bank carried out preliminary estimates of the financial information for the period from 1 January 2007 to 31 December 2007 in accordance with generally accepted accounting principles in the People's Republic of China and estimates that the net profit for the year 2007 has increased more than 60% compared to net profit for the year 2006. More detailed financial information will be disclosed in the 2007 annual report.
3. The estimated results have not been audited preliminarily by registered auditors.

### **(2) Results of the Same Period Last Year**

1. The net profit attributable to the parent company's shareholders of the Bank for the period from January to December 2006 is RMB12,545 million (restated).
2. The earnings per share is RMB0.27.

The above financial figures are prepared in accordance with generally accepted accounting principles in the People's Republic of China and the corresponding figures for the same period prepared under the International Financial Reporting Standards are RMB12,274 million and RMB0.27, respectively.

### **(3) Reasons for Estimated Results Increase**

The development of the Bank's various businesses experienced positive trends in 2007. The increase in net profit primarily comes from increase in income from credit and treasury businesses, and significant increase in revenue from fee-based business.

**Bank of Communications Co., Ltd.**

22 January 2008

*As at the date of this announcement, the directors of the Bank are Mr. Jiang Chaoliang\*, Mr. Li Jun, Mr. Peng Chun, Mr. Qian Wenhui, Mr. Zhang Jixiang\*, Mr. Hu Huating\*, Mr. Wong Tung Shun, Peter\*, Ms. Laura M. Cha\*, Mr. Li Keping\*, Mr. Gao Shiqing\*, Mr. Yang Fenglin\*, Mr. Xie Qingjian#, Mr. Ian Ramsay WILSON#, Mr. Thomas Joseph MANNING#, Mr. Chen Qingtai#, Dr. Li Ka-cheung, Eric#, Mr. Gu Mingchao# and Mr. Timothy David DATTELS#.*

\* *Non-executive directors*

# *Independent non-executive directors*